

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Ciclismo Ltd

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for the Year Ended 31 March 2013

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Ciclismo Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

J A Muino

REGISTERED OFFICE:

445 Whirlowdale Road
Sheffield
South Yorkshire
S11 9NG

REGISTERED NUMBER:

05100650 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Ciclismo Ltd (Registered number: 05100650)

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		80,000		80,000
Tangible assets	3		6,984		19,422
			86,984		99,422
CURRENT ASSETS					
Stocks		5,081		11,936	
Debtors		-		1,458	
Cash at bank		19,250		73,984	
		24,331		87,378	
CREDITORS					
Amounts falling due within one year		111,049		169,651	
NET CURRENT LIABILITIES					
			(86,718)		(82,273)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			266		17,149
CREDITORS					
Amounts falling due after more than one year			-		11,190
NET ASSETS					
			266		5,959
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			166		5,859
SHAREHOLDERS' FUNDS					
			266		5,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Ciclismo Ltd (Registered number: 05100650)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2013 and were signed by:

J A Muino - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The Director has decided not to amortise Goodwill, this is not in accordance with FRS 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2012
and 31 March 2013

NET BOOK VALUE

At 31 March 2013

At 31 March 2012

Total
£

80,000

80,000

80,000

Ciclismo Ltd (Registered number: 05100650)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2012	46,386
Additions	619
Disposals	<u>(18,643)</u>
At 31 March 2013	<u>28,362</u>
DEPRECIATION	
At 1 April 2012	26,964
Charge for year	2,570
Eliminated on disposal	<u>(8,156)</u>
At 31 March 2013	<u>21,378</u>
NET BOOK VALUE	
At 31 March 2013	<u>6,984</u>
At 31 March 2012	<u>19,422</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.