

Abridged Accounts  
for the year ended 30 September 2022  
for  
CAWDOR COUNTRY INNS LIMITED

CAWDOR COUNTRY INNS LIMITED  
Contents Page  
For the year ended 30 September 2022

Accountants' report

Statement of financial position

Notes to the financial statements

CAWDOR COUNTRY INNS LIMITED  
Accountants' Report  
For the year ended 30 September 2022

You consider that the company is exempt from an audit for the year ended 30 September 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

.....  
Sinden Thackeray Partnership  
Suite 7, Beaufort House  
Beaufort Court  
Sir Thomas Longley Rd  
Rochester  
ME2 4FB  
28 June 2023

**CAWDOR COUNTRY INNS LIMITED**  
**Statement of Financial Position**  
**As at 30 September 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	4	63,565	81,854
		<u>63,565</u>	<u>81,854</u>
<b>Current assets</b>			
Stocks		13,167	9,372
Debtors		10,618	9,621
Cash at bank and in hand		283,043	239,178
		<u>306,828</u>	<u>258,171</u>
<b>Creditors: amount falling due within one year</b>		(754,741)	(765,199)
<b>Net current liabilities</b>		<u>(447,913)</u>	<u>(507,028)</u>
<b>Total assets less current liabilities</b>		(384,348)	(425,174)
<b>Net liabilities</b>		<u>(384,348)</u>	<u>(425,174)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(384,448)	(425,274)
<b>Shareholder's funds</b>		<u>(384,348)</u>	<u>(425,174)</u>

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 June 2023 and were signed by:

-----  
Mr D A Thain  
Director

**CAWDOR COUNTRY INNS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 September 2022**

**General Information**

Cawdor Country Inns Limited is a private company, limited by shares, registered in England & Northern Ireland, registration number 05100359, registration address 7 Beaufort House, Beaufort Court, Sir Thomas Longley Road, Rochester, ME2 4FB.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	Over the life of the lease Straight Line
Plant and Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

## Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Average number of employees

Average number of employees during the year was 26 (2021 : 20).

## 3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 October 2021	30,000	30,000
Additions	-	-
Disposals	-	-
At 30 September 2022	<u>30,000</u>	<u>30,000</u>
<b>Amortisation</b>		
At 01 October 2021	30,000	30,000
Charge for year	-	-
On disposals	-	-
At 30 September 2022	<u>30,000</u>	<u>30,000</u>
<b>Net book values</b>		
At 30 September 2022	-	-
At 30 September 2021	-	-

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 October 2021	30,000	44,674	15,995	137,883	11,931	240,483
Additions	-	3,440	-	4,134	-	7,574
Disposals	-	-	(15,995)	-	-	(15,995)
At 30 September 2022	<b>30,000</b>	<b>48,114</b>	<b>-</b>	<b>142,017</b>	<b>11,931</b>	<b>232,062</b>
<b>Depreciation</b>						
At 01 October 2021	17,455	20,886	4,249	109,891	6,148	158,629
Charge for year	1,090	5,445	-	6,425	1,157	14,117
On disposals	-	-	(4,249)	-	-	(4,249)
At 30 September 2022	<b>18,545</b>	<b>26,331</b>	<b>-</b>	<b>116,316</b>	<b>7,305</b>	<b>168,497</b>
<b>Net book values</b>						
Closing balance as at 30 September 2022	<b>11,455</b>	<b>21,783</b>	<b>-</b>	<b>25,701</b>	<b>4,626</b>	<b>63,565</b>
Opening balance as at 01 October 2021	<b>12,545</b>	<b>23,788</b>	<b>11,746</b>	<b>27,992</b>	<b>5,783</b>	<b>81,854</b>

#### 5. Ultimate Controlling Party

The company is under the control of Mr. & Mrs. D Thain, by virtue of their equal shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.