

REGISTERED NUMBER: 05099837 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2019

for

P Hill Autos Limited

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for the year ended 30th April 2019**

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P Hill Autos Limited
Company Information
for the year ended 30th April 2019

DIRECTOR: A Bates

SECRETARY: Mrs S Bates

REGISTERED OFFICE: 2nd Floor Dagnall House
Lower Dagnall Street
St Albans
Hertfordshire
AL3 4PA

REGISTERED NUMBER: 05099837 (England and Wales)

ACCOUNTANTS: Wilton Mutlow & Co Limited
Accountants and Tax Advisors
2nd Floor Dagnall House
Lower Dagnall Street
St Albans
Hertfordshire
AL3 4PA

**Balance Sheet
30th April 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>12,353</u>		<u>3,901</u>
			12,353		3,901
CURRENT ASSETS					
Debtors	6	21,763		19,336	
Cash at bank and in hand		<u>66,294</u>		<u>102,823</u>	
		88,057		122,159	
CREDITORS					
Amounts falling due within one year	7	<u>56,240</u>		<u>60,965</u>	
NET CURRENT ASSETS			<u>31,817</u>		<u>61,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,170</u>		<u>65,095</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44,070</u>		<u>64,995</u>
SHAREHOLDERS' FUNDS			<u>44,170</u>		<u>65,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th June 2019 and were signed by:

A Bates - Director

**Notes to the Financial Statements
for the year ended 30th April 2019**

1. STATUTORY INFORMATION

P Hill Autos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the year ended 30th April 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st May 2018
and 30th April 2019

30,136

AMORTISATION

At 1st May 2018
and 30th April 2019

30,136

NET BOOK VALUE

At 30th April 2019

-

At 30th April 2018

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st May 2018

12,702

Additions

12,569

At 30th April 2019

25,271

DEPRECIATION

At 1st May 2018

8,801

Charge for year

4,117

At 30th April 2019

12,918

NET BOOK VALUE

At 30th April 2019

12,353

At 30th April 2018

3,901

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
Trade debtors	18,895
Other debtors	<u>441</u>
<u>21,763</u>	<u>19,336</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019	2018
£	£
Trade creditors	10,271
Taxation and social security	27,900
Other creditors	<u>22,794</u>
<u>56,240</u>	<u>60,965</u>

**Notes to the Financial Statements - continued
for the year ended 30th April 2019**

8. RELATED PARTY DISCLOSURES

Dividend of £31,416 were paid to Mr G Bates in the year. Mr G Bates is the father of the director, Mr A Bates. At the balance sheet date, Mr G Bates was owed £6,216 by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.