

**SPIE EVENTS EUROPE LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2017**



**SPIE EVENTS EUROPE LIMITED**  
**REGISTERED NUMBER:05099292**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	3	-	3,800
Tangible assets	4	1,682	3,652
		<u>1,682</u>	<u>7,452</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	219,828	168,118
Cash at bank and in hand		121,865	30,015
		<u>341,693</u>	<u>198,133</u>
CREDITORS: amounts falling due within one year	6	(146,588)	(85,155)
<b>NET CURRENT ASSETS</b>		<u>195,105</u>	<u>112,978</u>
<b>NET ASSETS</b>		<u>196,787</u>	<u>120,430</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Other reserves		1,628,775	1,408,493
Profit and loss account		(1,431,989)	(1,288,064)
		<u>196,787</u>	<u>120,430</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
**B Ferguson**  
 Director

Date: 1 May 2018

The notes on pages 3 to 6 form part of these financial statements.

**SPIE EVENTS EUROPE LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Called up share capital</b>	<b>Capital contribution reserve</b>	<b>Income and expenditure account</b>	<b>Total equity</b>
	£	£	£	£
At 1 January 2017	1	1,408,493	(1,288,064)	120,430
Deficit for the year	-	-	(143,925)	(143,925)
Permanent contribution reserve	-	220,282	-	220,282
<b>AT 31 DECEMBER 2017</b>	<b>1</b>	<b>1,628,775</b>	<b>(1,431,989)</b>	<b>196,787</b>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>Called up share capital</b>	<b>Capital contribution reserve</b>	<b>Income and expenditure account</b>	<b>Total equity</b>
	£	£	£	£
At 1 January 2016	1	1,328,558	(1,165,766)	162,793
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>				
Deficit for the year	-	-	(122,298)	(122,298)
Permanent contribution reserve	-	79,935	-	79,935
<b>AT 31 DECEMBER 2016</b>	<b>1</b>	<b>1,408,493</b>	<b>(1,288,064)</b>	<b>120,430</b>

The notes on pages 3 to 6 form part of these financial statements.

The capital contribution reserve represents a permanent investment in the company by its parent.

## **SPIE EVENTS EUROPE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **1. GENERAL INFORMATION**

SPIE Events Europe Limited is a limited liability company incorporated in England and Wales. The registered office is 2 Alexandra Gate, Ffordd Pengam, Cardiff, CF24 2SA.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The financial statements are prepared in Sterling which is the functional currency of the company.

The following principal accounting policies have been applied:

##### **2.2 GOING CONCERN**

The company is dependent on the continued financial support of its parent company to enable it to continue operations. The parent company has expressed a willingness to continue to provide financial support to the company for the foreseeable future and these financial statements have therefore been prepared on the going concern basis.

##### **2.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **2.4 INTANGIBLE ASSETS**

All intangible assets are considered to have a finite useful life and amortisation is charged on a straight line basis over five years.

##### **2.5 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Computer equipment	- straight line over 3 years
Booth	- straight line over 5 years

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES (continued)**

**2.6 FOREIGN CURRENCY TRANSLATION**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement.

**2.7 FINANCIAL INSTRUMENTS**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

**3. INTANGIBLE FIXED ASSETS**

	<b>Website and URL £</b>
<b>COST</b>	
At 1 January 2017	135,812
At 31 December 2017	135,812
<b>AMORTISATION</b>	
At 1 January 2017	132,012
Charge for the year	3,800
At 31 December 2017	135,812
<b>NET BOOK VALUE</b>	
At 31 December 2017	-
At 31 December 2016	3,800

**SPIE EVENTS EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £	Booth £	Total £
<b>COST OR VALUATION</b>			
At 1 January 2017	7,268	5,323	12,591
Disposals	(2,678)	-	(2,678)
At 31 December 2017	<u>4,590</u>	<u>5,323</u>	<u>9,913</u>
<b>DEPRECIATION</b>			
At 1 January 2017	5,135	3,804	8,939
Charge for the year on owned assets	1,599	371	1,970
Disposals	(2,678)	-	(2,678)
At 31 December 2017	<u>4,056</u>	<u>4,175</u>	<u>8,231</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>534</u>	<u>1,148</u>	<u>1,682</u>
At 31 December 2016	<u>2,133</u>	<u>1,519</u>	<u>3,652</u>

**5. DEBTORS**

	2017 £	2016 £
Trade debtors	30,240	38,205
Amounts owed by group undertakings	116,237	64,926
Other debtors	13,118	12,944
Prepayments and accrued income	60,233	52,043
	<u>219,828</u>	<u>168,118</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Accruals and deferred income	146,588	85,155
	<u>146,588</u>	<u>85,155</u>

**SPIE EVENTS EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**7. CONTROLLING PARTY**

The parent company and ultimate controlling party is The Society of Photo-Optical Instrumentation Engineers, a company incorporated in the United States of America.

**8. AUDITORS' INFORMATION**

These financial statements have been audited by Bishop Fleming Chartered Accountants & Statutory Auditors, with an unqualified audit opinion being issued. The audit report was signed by Joseph Scaife FCA as senior statutory auditor.

In accordance with the provisions applicable to companies subject to the small companies' regime and s444 of the Companies Act 2006, this audit report has not been filed.