

Registered number

05097068

Ashgrove Property Services Limited

Filleted Accounts

30 June 2021

Ashgrove Property Services Limited**Registered number:** 05097068**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	6,590	8,040
Current assets			
Debtors	4	10,809	27,626
Cash at bank and in hand		60,688	51,138
		<u>71,497</u>	<u>78,764</u>
Creditors: amounts falling due within one year	5	(73,063)	(71,035)
Net current (liabilities)/assets		<u>(1,566)</u>	<u>7,729</u>
Net assets		<u>5,024</u>	<u>15,769</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		4,024	14,769
Shareholders' funds		<u>5,024</u>	<u>15,769</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D N Franklin

Director

Approved by the board on 31 March 2022

Ashgrove Property Services Limited

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold property	over ten years
Fixtures and fittings	over four years
Computer equipment	over four years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

2021	2020
Number	Number

Average number of persons employed by the company	1	1
---	---	---

3 Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 July 2020	8,632	7,197	883	16,712
At 30 June 2021	8,632	7,197	883	16,712
Depreciation				
At 1 July 2020	2,072	6,377	223	8,672
Charge for the year	820	410	220	1,450
At 30 June 2021	2,892	6,787	443	10,122
Net book value				
At 30 June 2021	5,740	410	440	6,590
At 30 June 2020	6,560	820	660	8,040

4 Debtors

	2021 £	2020 £
Trade debtors	7,164	24,284
Other debtors	3,645	3,342
	10,809	27,626

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	54,353	58,413
Taxation and social security costs	-	2,701
Shareholder loan account	16,960	8,671
Other creditors	1,750	1,250
	73,063	71,035

6 Other financial commitments

	2021 £	2020 £
Total future minimum payments under non-cancellable operating leases	8,784	7,803

7 Controlling party

The company has no controlling party.

8 Other information

Ashgrove Property Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.