

Registration number: 05096131

THE ANGLO AUSTRALIAN LAND COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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THE ANGLO AUSTRALIAN LAND COMPANY LIMITED

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THE ANGLO AUSTRALIAN LAND COMPANY LIMITED
(REGISTRATION NUMBER: 05096131)
ABBREVIATED BALANCE SHEET AT 30 JUNE 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		431,650	431,650
Current assets			
Debtors		53,612	58,664
Cash at bank and in hand		25,498	15,464
		79,110	74,128
Creditors: Amounts falling due within one year		(76,484)	(84,478)
Net current assets/(liabilities)		2,626	(10,350)
Total assets less current liabilities		434,276	421,300
Creditors: Amounts falling due after more than one year		(208,299)	(218,637)
Net assets		225,977	202,663
Capital and reserves			
Called up share capital	4	200	200
Revaluation reserve		57,408	57,408
Profit and loss account		168,369	145,055
Shareholders' funds		225,977	202,663


For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 10/1/17 and signed on its behalf by:


 Mr G C Beaumont
 Director

THE ANGLO AUSTRALIAN LAND COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

If the properties were disposed of at their balance sheet amount it is estimated that the tax liability would amount to £3,183 (2015: £3,420).

Debtors includes £52,313 (2015 - £50,477) receivable after more than one year.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	431,650	431,650
At 30 June 2016	431,650	431,650
Depreciation		
At 30 June 2016	-	-
Net book value		
At 30 June 2016	431,650	431,650
At 30 June 2015	431,650	431,650

THE ANGLO AUSTRALIAN LAND COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30
JUNE 2016

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	9,355	9,148
Amounts falling due after more than one year	<u>209,299</u>	<u>218,637</u>
Total secured creditors	<u><u>218,654</u></u>	<u><u>227,785</u></u>

Included in the creditors are the following amounts due after more than five years:

	2016	2015
	£	£
After more than five years by instalments	<u><u>170,880</u></u>	<u><u>182,045</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>