

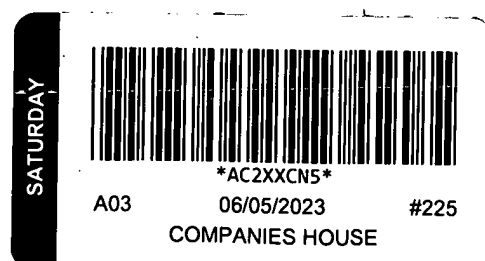
Registered number  
05090691

United Kingdom Independence Party Limited

(a company limited by guarantee)

Unaudited Report and Accounts for the year ended

31 December 2022



**United Kingdom Independence Party Limited**  
**Report and accounts**  
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**United Kingdom Independence Party Limited**  
**Company Information**

**Party Information**

Party Officers registered as at 31 December 2021 under Political Parties, Elections and Referendums Act 2000 ('PPERA') were:

**Central Party**

**Party Leader:**  
Neil Hamilton

**Nominating Officer:**  
Jamie Baker

**Party Chairman:**  
Ben Walker

**Company Secretary:**  
Ben Walker

**Registered Treasurer:**  
Ian Garbutt

**Registered Office / Party Headquarters:**  
Henleaze Business Centre  
13 Harbury Road  
Henleaze  
Bristol  
England  
BS9 4PN

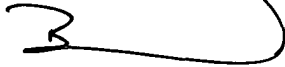
**United Kingdom Independence Party Limited**  
**Reports and Accounts**  
**For the year ended 31 December 2022**

**Introduction - Foreword by Ben Walker, Party Chairman**

The party continues to operate throughout a difficult political period where support bases are fractured, and widespread apathy drains the electorate of its interests and trust in politics as a whole.

The party's administrative model has insulated it from these challenges to some effect as it's still been able to operate effectively.

That said, there is only so much any model can offer and the party's true strength lays with its committed membership and support base, along with its key activists and party officers; all to which we owe huge gratitude and thanks.



26<sup>th</sup> April 2023

Ben Walker

**National Party Chairman**

**United Kingdom Independence Party Limited**  
**Directors' Report**  
**For the year ended 31 December 2022**

The directors present their report and accounts for the year ended 31 December 2022.

**Principal activities and business review**

The company is limited by guarantee without share capital. The guarantee of the members is limited to a contribution of £1 each in the event of the company being wound up. The company's principal activity during the year continued to be that of The Party.

**Directors and their interests**

The directors serving during the year, and at the time this report was approved, were as follows:

Julie Carter  
Ian Garbutt  
Mostyn Hamilton  
Jordan Gaskell (appointed 08/02/2023)  
Donald Mackay  
Gary Johnson (appointed 08/02/2023)  
Janice Mackay (appointed 08/02/2023)  
Patricia Mountain (resigned 08/02/2023)  
Ben Walker (resigned 08/02/2023)  
Patricia Anne Bryant  
Alun John Elder - Brown (resigned 17/04/2023)  
Peter John Dr Gammons - Wennington (resigned 08/02/2023)  
Elizabeth Jones (resigned 11/01/2022)  
John Edmund Poynton  
Jack James Thomson  
Peter A Virgo (resigned 04/04/2022)

**Accounting Units**

The number of Accounting Units registered with the Electoral Commission at 31 December 2022 was 49 (2021:45).

**Corporate Governance**

The National Executive Committee is the governing body of the UK Independence Party Ltd and is responsible for all operational matters including fund-raising, membership, and rules for candidate selection and compliance with the legislative requirements of the party. It is made up of representatives from members of the party, who are elected to serve terms of up to three years. There is no restriction on re-election to the National Executive Committee.

The National Executive Committee meets approximately once a month as needs demand and works closely with the senior management of the party, elected representatives and the voluntary membership.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26<sup>th</sup> April 2023 and signed by its order.



Ben Walker  
Secretary

## **United Kingdom Independence Party Limited**

### **Statement of Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**United Kingdom Independence Party Limited**  
**Report for the Party Officers**  
**For the year ended 31 December 2022**

**Treasurer's Financial Review**

These accounts show only funds of the company which is registered as the central party of United Kingdom Independence Party with the Electoral Commission. Other accounting units (branches and regions) are registered as separate accounting units with the Electoral Commission and have separate financial identities and produce their own financial statements. Their accounts are reported separately to the Electoral Commission if their turnover is sufficiently large enough to make this necessary. Although this report only refers to the company, it is appropriate to thank the officers in all accounting units for their diligence, hard work and commitment.

The company ended the year 2022 with an annual surplus of £267,649 (2021: £21,292) and had a balance of £5,824 in the General Fund (2021 negative balance of £261,825).

In accordance with the party's policy of transparency, accountability and rigorous compliance with Political Parties, Elections and Referendums Act 200 (PPERA) and other relevant legislation, ongoing development of controls and procedures continues.

The party has a streamlined, yet robust organisation which continues to weather the challenges we face collectively. I would like to pay tribute to the party's Head Office staff and NEC who continue to steer the party in the right direction.



26<sup>th</sup> April 2023

Ian Garbutt

**National Party Treasurer**

## **United Kingdom Independence Party Limited**

### **Statement of the Treasurer's Responsibilities For the year ended 31 December 2022**

The company is the Central Party of a political party, so the Treasurer of the company is required by Political Parties, Elections and Referendums Act 2000 (PPERA), to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that period. In preparing those financial statements, the Treasurer is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the party will continue in business

Section 41 PERA requires the Treasurer to keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with PERA. The Treasurer is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**United Kingdom Independence Party Limited**  
**Income and Expenditure Account**  
**for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Income</b>			
Donation income	2	14,313	112,172
Membership and subscription fees		70,193	86,614
Income from Fundraising activities	3	140	336
Transfers in from branches		81,141	12,410
Other income		3,334	4,318
<b>Total income</b>		<u>169,121</u>	<u>215,850</u>
Cost of Fundraising activities	3	-	-
Staff Costs including Contractors	6	30,319	39,157
Management and administration costs		71,153	85,712
Campaign expenses	7	-	69,689
Released loans	12	(200,000)	-
<b>Total Expenditure</b>		<u>(98,528)</u>	<u>194,558</u>
<b>Surplus before taxation</b>		<u>267,649</u>	<u>21,292</u>
Tax on profit		-	-
<b>Surplus for the financial year</b>		<u>267,649</u>	<u>21,292</u>

**United Kingdom Independence Party Limited****Registered number: 05090691****Statement of Financial Position****as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	9	108	108
<b>Current assets</b>			
Debtors	10	3,061	6,357
Cash at bank and in hand		4,491	9,933
		<u>7,552</u>	<u>16,290</u>
<b>Creditors: amounts falling due within one year</b>	11	(1,836)	(78,223)
<b>Net current assets/(liabilities)</b>		<u>5,716</u>	<u>(61,933)</u>
<b>Total assets less current liabilities</b>		<u>5,824</u>	<u>(61,825)</u>
<b>Creditors: amounts falling due after more than one year</b>	12	-	(200,000)
<b>Net assets/(liabilities)</b>		<u>5,824</u>	<u>(261,825)</u>
<b>Reserves</b>			
General Fund	13	5,824	(261,825)
		<u>5,824</u>	<u>(261,825)</u>

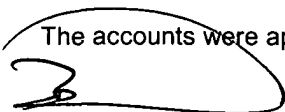
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

The accounts were approved by the Party's National Executive Committee on 26<sup>th</sup> April 2023.



**Ben Walker**  
**Chairman**

**United Kingdom Independence Party Limited**  
**Statement of Total Recognised Gains and Losses**  
**for the year ended 31 December 2022**

	<b>(Deficit) Surplus account £</b>	<b>Total £</b>
<b>At 1 January 2021</b>	(283,117)	(283,117)
Surplus for the financial year	21,292	21,292
<b>At 31 December 2021</b>	<u>(261,825)</u>	<u>(261,825)</u>
<b>At 1 January 2022</b>	(261,825)	(261,825)
Surplus for the financial year	267,649	267,649
<b>At 31 December 2022</b>	<u>5,824</u>	<u>5,824</u>

**United Kingdom Independence Party Limited**  
**Registered number:**  
**Cash Flow Statement**

**05090691**

	Notes	2022 £	2021 £
<b>Surplus / (Deficit)</b>			
Surplus / (Deficit) before and after taxation		267,649	21,292
Decrease / (Increase) in Debtors	10	3,296	(5,068)
(Decrease) / Increase in Creditors	11	(276,387)	(32,443)
Net Cash Flow from Operating Activities		(5,442)	(16,219)
Capital Expenditure		-	-
<b>(Decrease) Increase in cash in the year</b>		<u>(5,442)</u>	<u>(16,219)</u>
<b>Cash at bank and in hand</b>			
Balance at 1 January 2021		9,933	26,152
(Decrease) Increase in cash in period		<u>(5,442)</u>	<u>(16,219)</u>
<b>Balance as at 31 December 2022</b>		<u>4,491</u>	<u>9,933</u>

**United Kingdom Independence Party Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Accounting convention***

United Kingdom Independence Party Limited is incorporated by law and thus bound by Companies Act 2006. The party is also required to prepare financial statements in accordance with the Political Parties, Elections and Referendums Act 2000 ("PPERA"), accordingly the statements follow the format recommended by the Electoral Commission.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Income***

Subscriptions are included in the accounts as and when received. An insignificant number of long-term memberships have been received and these are not refundable in any circumstances.

***Expenditure***

Expenditure is recognised in the period in which it is incurred and amounts payable at the year-end are recorded as trade creditors.

***Notional Income and Expenditure***

Notional income and expenditure is defined in PERA. Where an organisation or individual bears the cost of goods or services for which the party otherwise would have been liable, that cost is referred to as notional expenditure and the party is deemed to have received notional income of an equal amount.

***Going concern***

The financial statements have been prepared on the going concern basis, which assumes that the company can meet its financial obligations as and when they fall due. The directors and the National Executive Committee are confident that funds will be available to meet the company's liabilities as they fall due.

***Financial accounting***

The company's accounts do not include the income and expenditure of regional, branch or constituency associations. Financial administration of the substantial activities at by-elections and constituency campaigns are dealt with at the appropriate level.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**United Kingdom Independence Party Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**2 Donation income**

Under section 62 PPERA single or aggregated donations from an individual greater than £7,500 in any calendar year are reportable to The Electoral Commission. During the year the company received cash donations of £14,313 (2021: £112,172), of which £Nil was reportable (2021: £87,032) to the Electoral Commission. There were no donations in kind received (2021: £Nil). The party's administrative staff check the permissibility of all donors (as defined by Section 54 PPERA) who make individual donations of more than £500.

**3 Fundraising income and expenditure**

Fundraising income and costs of fundraising activities related to raffles, tickets and prizes. All of these took place at United Kingdom Independence Party Conferences and other meetings.

There were no specific fundraising events that are held separately. It should be noted that, while income from fundraising activities seems relatively low when compared to the cost of such activities, most of the commercial benefit from fundraising activities result in higher membership and donation income.

**4 Income from and costs of commercial activities**

Income from commercial activities, when it arises, relates to sales of merchandise. The costs of commercial activities relate to the cost of goods purchased. These costs do not include related costs of storage and postage, or any allocation of staff or other administrative costs.

**5 Investment income**

Investment income, when it arises, consists of bank interest income.

**6 Staff costs and remuneration**

	2022 £	2021 £
<b>Staff Costs</b>		
Agency staff and Contractors	30,319	39,157
	<u>30,319</u>	<u>39,157</u>

The positions of Leader, Nominating Officer and Party Director are not currently salaried. The Party Chairman and Head Office Staff member(s) operate as contractors and are not directly employed.

**United Kingdom Independence Party Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>7 Campaign expenditure</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
By election expense	-	500
Mayoral Elections	-	4,616
Welsh Assembly elections	-	53,694
Parliamentary election costs - Scotland	-	10,000
Leaflets and information booklets	-	879
	<u>-</u>	<u>69,689</u>

<b>8 Surplus (Deficit) before and after taxation</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The deficit before and after taxation is stated after charging:		
Operating lease charges		
Property	2,354	1,138
Equipment	-	2,132

<b>9 Investments</b>	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2022	108
At 31 December 2022	<u>108</u>

8 £1 shares in Sovereign Draw Ltd and 100 £1 shares in UKIP Trading Ltd

**United Kingdom Independence Party Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>10 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,210	5,210
Other debtors	1,851	1,147
	<u>3,061</u>	<u>6,357</u>

<b>11 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,836	6,447
Other creditors	-	71,776
	<u>1,836</u>	<u>78,223</u>

<b>12 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>-</u>	<u>200,000</u>

During the year the loan outstanding of £200,000 was released by the lender and is no longer due for payment. The balance of the loan was therefore written back through the income and expenditure account.

<b>13 General Fund</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Balance at 1 January 2022	(261,825)	(283,117)
Surplus (Deficit) for the year	267,649	21,292
Balance at 31 December 2022	<u>5,824</u>	<u>(261,825)</u>

**14 Contingent liabilities**

There are no contingent liabilities as at the year end or the date of signing of this report.

**15 Other information**

United Kingdom Independence Party Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

Henleaze Business Centre  
13 Harbury Road, Henleaze  
Bristol  
BS9 4PN