

Company Registration No. 05089567 (England and Wales)

SEDNA RECORDS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

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SEDNA RECORDS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014**

	Notes	£	2014 £	£	2013 £
Current assets					
Debtors		90,000		-	
Cash at bank and in hand		-		2,518	
		90,000		2,518	
Creditors: amounts falling due within one year		(95,474)		(93,299)	
Total assets less current liabilities			(5,474)		(90,781)
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			(6,474)		(91,781)
Shareholders' funds			(5,474)		(90,781)

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 2 to 2 form part of these financial statements.

Approved by the Board for issue on 12/2/14

M Owen
Director

Company Registration No. 05089567

SEDNA RECORDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements are prepared on a going concern basis. The directors believe that all debtors are recoverable and therefore that the Company will continue as a going concern for the foreseeable future. A director, M Owen, has undertaken to provide continuing financial support so that the Company is able to pay its debts as and when they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for entertainment services net of VAT and trade discounts. Revenue is recognised in the period to which the performance relates.

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000