

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

Stacks Relocation UK Limited

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for the Year Ended 30 June 2022

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Stacks Relocation UK Limited

Company Information
for the Year Ended 30 June 2022

DIRECTORS: J C Greenwood
G R Sumption

SECRETARY: J C Greenwood

REGISTERED OFFICE: Lennox House
3 Pierrepont Street
Bath
Somerset
BA1 1LB

REGISTERED NUMBER: 05089563 (England and Wales)

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,508</u>		<u>2,635</u>
			1,508		2,635
CURRENT ASSETS					
Debtors	6	380,425		609,677	
Prepayments and accrued income		4,675		4,707	
Cash at bank		<u>374,032</u>		<u>118,201</u>	
		759,132		732,585	
CREDITORS					
Amounts falling due within one year	7	<u>228,721</u>		<u>316,146</u>	
NET CURRENT ASSETS			<u>530,411</u>		<u>416,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			531,919		419,074
CREDITORS					
Amounts falling due after more than one year	8		(30,833)		(40,834)
ACCRUALS AND DEFERRED INCOME			<u>(100,419)</u>		<u>(138,563)</u>
NET ASSETS			<u>400,667</u>		<u>239,677</u>
CAPITAL AND RESERVES					
Called up share capital			850		850
Retained earnings			<u>399,817</u>		<u>238,827</u>
SHAREHOLDERS' FUNDS			<u>400,667</u>		<u>239,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2023 and were signed on its behalf by:

J C Greenwood - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Stacks Relocation UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services on contracts entered into before the balance sheet date at the stage of completion at that date, excluding value added tax. Turnover not invoiced at the balance sheet date is reflected in debtors as amounts recoverable on contracts. This is in accordance with UITF 40 issued by the Accounting Standards Board, relating to revenue recognition.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. INTANGIBLE FIXED ASSETS

COST

At 1 July 2021
and 30 June 2022

AMORTISATION

At 1 July 2021
and 30 June 2022

NET BOOK VALUE

At 30 June 2022

At 30 June 2021

Goodwill
£

41,000

41,000

-

-

5. TANGIBLE FIXED ASSETS

COST

At 1 July 2021
and 30 June 2022

DEPRECIATION

At 1 July 2021

Charge for year

At 30 June 2022

NET BOOK VALUE

At 30 June 2022

At 30 June 2021

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

2,091

3,086

5,177

1,119

1,423

2,542

98

1,029

1,127

1,217

2,452

3,669

874

634

1,508

972

1,663

2,635

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Amounts recoverable on contract

Other debtors

Directors' current accounts

Taxation recoverable

2022

£

105,842

89,355

38,609

110,152

36,467

380,425

2021

£

179,952

163,740

38,740

226,743

502

609,677

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts

Trade creditors

Tax

Social security and other taxes

Other creditors

Directors' current accounts

2022

£

10,000

92,969

83,136

40,651

1,200

765

228,721

2021

£

9,167

234,295

37,652

31,926

1,200

1,906

316,146

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	20,833	30,000
Bank loans more 5 yr by instal	-	834
	<u>30,833</u>	<u>40,834</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>834</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022	2021
	£	£
J C Greenwood		
Balance outstanding at start of year	226,744	(286)
Amounts advanced	153,558	249,356
Amounts repaid	(270,149)	(22,326)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>110,153</u>	<u>226,744</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is J C Greenwood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.