

**Registration number 05084664**

**Custom Made Carpentry & Joinery Limited**

**Abbreviated accounts**

**for the year ended 31 May 2014**

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# **Custom Made Carpentry & Joinery Limited**

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# Custom Made Carpentry & Joinery Limited

## Abbreviated balance sheet as at 31 May 2014

|  |       | 2014            |                | 2013            |                |
|--|-------|-----------------|----------------|-----------------|----------------|
|  | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>  |       |                 |                |                 |                |
| Tangible assets  | 2     |                 | 11,054         |                 | 6,738          |
| <b>Current assets</b>  |       |                 |                |                 |                |
| Stocks   |       | 800             |                | 750             |                |
| Debtors  |       | 27,456          |                | 9,016           |                |
| Cash at bank and in hand                                       |       | 5,265           |                | 12,753          |                |
|  |       | <u>33,521</u>   |                | <u>22,519</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(38,891)</u> |                | <u>(27,354)</u> |                |
| <b>Net current liabilities</b>                                 |       |                 | <u>(5,370)</u> |                 | <u>(4,835)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | 5,684          |                 | 1,903          |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | <u>(7,770)</u> |                 | <u>-</u>       |
| <b>Net (liabilities)/assets</b>                                |       |                 | <u>(2,086)</u> |                 | <u>1,903</u>   |
| <b>Capital and reserves</b>                                    |       |                 |                |                 |                |
| Called up share capital  | 3     |                 | 20             |                 | 20             |
| Profit and loss account  |       |                 | <u>(2,106)</u> |                 | <u>1,883</u>   |
| <b>Shareholders' funds</b>                                     |       |                 | <u>(2,086)</u> |                 | <u>1,903</u>   |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Custom Made Carpentry & Joinery Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on.......... and signed on its behalf by

17/11/14

**Alistair J Watson**  
**Director**

**Registration number 05084664**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Custom Made Carpentry & Joinery Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% Reducing Balance |
| Fixtures, fittings<br>and equipment | - | 25% Reducing Balance |
| Motor vehicles                      | - | 25% Reducing Balance |

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Custom Made Carpentry & Joinery Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2014**

..... continued

| 2. Fixed assets                           | Tangible<br>fixed<br>assets<br>£ |           |
|---|----------------------------------|-----------|
| <b>Cost</b>                               |                                  |           |
| At 1 June 2013                            | 34,087                           |           |
| Additions                                 | 12,146                           |           |
| Disposals                                 | (13,446)                         |           |
| At 31 May 2014                            | <u>32,787</u>                    |           |
| <b>Depreciation</b>                       |                                  |           |
| At 1 June 2013                            | 27,349                           |           |
| On disposals                              | (9,191)                          |           |
| Charge for year                           | 3,575                            |           |
| At 31 May 2014                            | <u>21,733</u>                    |           |
| <b>Net book values</b>                    |                                  |           |
| At 31 May 2014                            | <u>11,054</u>                    |           |
| At 31 May 2013                            | <u>6,738</u>                     |           |
| 3. Share capital                          | 2014<br>£                        | 2013<br>£ |
| <b>Authorised</b>                         |                                  |           |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u>                     |           |
| <b>Allotted, called up and fully paid</b> |                                  |           |
| 20 Ordinary shares of £1 each             | <u>20</u>                        |           |
| <b>Equity Shares</b>                      |                                  |           |
| 20 Ordinary shares of £1 each             | <u>20</u>                        |           |