

REGISTERED NUMBER: 05078696 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

B.S. TRANSPORT LIMITED

B.S. TRANSPORT LIMITED (REGISTERED NUMBER: 05078696)

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FOR THE YEAR ENDED 31 MARCH 2020**

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B.S. TRANSPORT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: B S Nagra

SECRETARY: Mrs G Nagra

REGISTERED OFFICE: 2 Cedargrove
Hagley
Stourbridge
West Midlands
DY9 0DR

REGISTERED NUMBER: 05078696 (England and Wales)

ACCOUNTANTS: Ashcrofts
Chartered Accountants
2 Cedargrove
Hagley
Stourbridge
West Midlands
DY9 0DR

BANKERS: TSB Bank plc
22a Great Hampton Street
Birmingham
B18 6AH

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	51,442	42,580
CURRENT ASSETS			
Debtors	5	11,864	11,653
Cash at bank		<u>50,851</u>	<u>51,693</u>
		62,715	63,346
CREDITORS			
Amounts falling due within one year	6	<u>(68,988)</u>	<u>(43,306)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(6,273)</u>	<u>20,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,169	62,620
PROVISIONS FOR LIABILITIES	8	<u>(9,774)</u>	<u>(8,091)</u>
NET ASSETS		<u><u>35,395</u></u>	<u><u>54,529</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings	10	<u>35,295</u>	<u>54,429</u>
SHAREHOLDERS' FUNDS		<u><u>35,395</u></u>	<u><u>54,529</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2020 and were signed by:

B S Nagra - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

B.S. Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2019	2,352	128,906	131,258
Additions	597	21,000	21,597
At 31 March 2020	<u>2,949</u>	<u>149,906</u>	<u>152,855</u>
DEPRECIATION			
At 1 April 2019	1,415	87,263	88,678
Charge for year	306	12,429	12,735
At 31 March 2020	<u>1,721</u>	<u>99,692</u>	<u>101,413</u>
NET BOOK VALUE			
At 31 March 2020	<u>1,228</u>	<u>50,214</u>	<u>51,442</u>
At 31 March 2019	<u>937</u>	<u>41,643</u>	<u>42,580</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	10,722	11,653
Other debtors	<u>1,142</u>	<u>-</u>
	<u>11,864</u>	<u>11,653</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	28,151	14,999
Corporation tax	5,078	5,235
VAT	11,606	3,801
Directors' loan accounts	19,040	17,808
Accruals and deferred income	<u>5,113</u>	<u>1,463</u>
	<u>68,988</u>	<u>43,306</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	10,000	-
Between one and five years	<u>-</u>	<u>5,400</u>
	<u>10,000</u>	<u>5,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax	<u>9,774</u>	<u>8,091</u>
		Deferred tax £
Balance at 1 April 2019		8,091
Charged during the year		<u>1,683</u>
Balance at 31 March 2020		<u>9,774</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020 £	2019 £
Number:	Class:	Nominal value:		
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2019	54,429
Profit for the year	28,666
Dividends	<u>(47,800)</u>
At 31 March 2020	<u>35,295</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31 March 2020 there was a loan from Mr B S Nagra of £19,040 (2019: £17,808). This unsecured loan is interest free and repayable on demand.

12. RELATED PARTY DISCLOSURES

At 31 March 2020, there was a loan to Reap Property Investments Limited of £1,142 (2019: £Nil), a company in which Mr B S Nagra is a director. This unsecured loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.