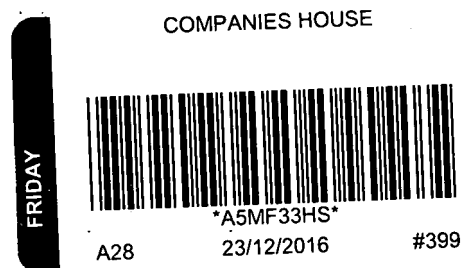


**SIKH YOUTH SPORTS FOUNDATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTS**  
**31 MARCH 2016**

**Charity Number 1136748**



**ERIC R HARGREAVES**  
Chartered Accountants  
Windle and Bowker Limited  
Croft House  
Station Road  
Barnoldswick  
Lancashire  
BB18 5NA

**SIKH YOUTH SPORTS FOUNDATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# **SIKH YOUTH SPORTS FOUNDATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2016**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2016.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Sikh Youth Sports Foundation Limited
<b>Charity registration number</b>	1136748
<b>Company registration number</b>	05077327
<b>Principal office</b>	309 Beacon Road Bradford West Yorkshire BD6 3DQ
<b>Registered office</b>	309 Beacon Road Bradford West Yorkshire BD6 3DQ

#### **The trustees**

The trustees who served the charity during the period were as follows:

Mr JS Chatha  
Mr KS Bhullar  
Mr GS Tung  
Mr JS Bains  
Mr BS Rai  
Mr JS Bhullar  
Mr JS Virdee

**Secretary** Mr B S Rai

**Bankers** Lloyds Bank

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is governed by a Trust Deed dated 28.09.2004 and Memorandum Of Association.

The charity is constituted by The Limited Company. The company is used as a sports foundation.

Each of the Trustees contributed £1,000.00 towards the establishment of the Charity. The Trustees may at any time appoint on or more new Trustees to fill a vacancy or as an additional trustee or additional trustees and shall so without delay if the number of Trustees is below three. All Trustees shall be Directors of the said Company.

# **SIKH YOUTH SPORTS FOUNDATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2016**

### **OBJECTIVES AND ACTIVITIES**

The promotion of community participation in healthy recreation for the benefit of inhabitants of Warrenside and surrounding areas, by the provision of the facilities for the playing of sport.

We encourage all children of school age to join in by holding several training sessions each week for a range of age groups, regardless of sex, colour, religion or race.

We encourage all the children to stay involved in the sport by way of recommendations to senior clubs. We also encourage others to help out at training sessions, and offer the required training for this.

The Charity's object are:

The company is used as a sports foundation that will plough any profits back into the organisation for the good of the community and for the development of sports

The main activities but not limited too for Sikh Youth Sports are to provide facilities to children/young people through to the elderly and older people to participate in amateur sports in a safe environment. We provide open space and facilities to enable such activities to be undertaken.

Within these facilities we are able to provide advice and information relating to all areas of sport and wellbeing for all the general public that wishes to take advantage of these facilities. The declaration of Trust is made up of directors of Sikh Youth Sports Foundation. All money and property now or at any time owned by the trustees are owned by the Trust Fund for the purpose of the charity.

The company is a non-profit making organisation. The income and property of the charity is applied solely towards promotion of the objectives and no part shall be paid or transferred, directly or indirectly, by way of any dividend, bonus or otherwise by way of profit to members of the charity, and no trustees shall be appointed to any office of the charity paid by a salary.

**Fund-Raising and Publicity.**

The trustees may obtain and receive money and funds by way of subscriptions, contributions, donations, endowments, loans, grants or any other lawful method and accept and receive any gifts. The trustees may permit any investments or other real or personal property in the Trust Fund to be invested in the name of the nominees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

# **SIKH YOUTH SPORTS FOUNDATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2016**

### **ACHIEVEMENTS AND PERFORMANCE**

The club provided facilities to allow young people from the local community to enjoy sport in a well-supervised and trained environment.

It provides amateur sports across all age ranges in a safe open space, along with providing advice and information to those who need or request this.

The club provides an open door policy for the wellbeing of the community and surrounding areas, it promotes fair play and coaches skills to build confidence.

Future plans would be to continue to maintain the existing objectives but to also build on the success of the foundation, make more people aware of the facilities available.

### **FINANCIAL REVIEW**

The Charity Trustees do not hold a reserve nor have a reserves policy.

Each of the trustees have contributed £1,000 (one thousand pounds) towards establishment of the charity, making a total of £8,000 (eight thousand pounds) which formed part of the Trust Fund. The Trustees may permit any investments or other real or personal property being in the Trust Fund to be invested in the name of nominees or any body corporate as nominee in the United Kingdom instead of in the name of the Trustees on such terms as the trustees feel appropriate.

### **PLANS FOR FUTURE PERIODS**

To continue to promote healthy recreation.

### **INDEPENDENT EXAMINER**

Eric R Hargreaves FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees



Mr J S Chatha  
Trustee

7 December 2016

**SIKH YOUTH SPORTS FOUNDATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SIKH  
YOUTH SPORTS FOUNDATION LIMITED**

**YEAR ENDED 31 MARCH 2016**

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 6 to 12.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Sikh Youth Sports Foundation Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**SIKH YOUTH SPORTS FOUNDATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SIKH  
YOUTH SPORTS FOUNDATION LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2016**



Eric R Hargreaves FCA  
Independent examiner

Windle and Bowker Limited  
Croft House  
Station Road  
Barnoldswick  
Lancashire  
BB18 5NA

7 December 2016

**SIKH YOUTH SPORTS FOUNDATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	160	4,086	4,246	50,902
Activities for generating funds	3	5,141	–	5,141	3,198
Other incoming resources	4	835	–	835	–
<b>TOTAL INCOMING RESOURCES</b>		<u>6,136</u>	<u>4,086</u>	<u>10,222</u>	<u>54,100</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	5	(1,000)	–	(1,000)	–
Fundraising trading: cost of goods sold and other costs	6	(540)	–	(540)	(257)
Charitable activities	7/8	(39,840)	(5,980)	(45,820)	(39,001)
Governance costs	9	(3,411)	–	(3,411)	(3,914)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(44,791)</u>	<u>(5,980)</u>	<u>(50,771)</u>	<u>(43,172)</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR</b>					
<b>RECONCILIATION OF FUNDS</b>	11	(38,655)	(1,894)	(40,549)	10,928
Total funds brought forward		<u>420,636</u>	<u>45,462</u>	<u>466,098</u>	<u>455,170</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>381,981</u>	<u>43,568</u>	<u>425,549</u>	<u>466,098</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form part of these accounts.



# SIKH YOUTH SPORTS FOUNDATION LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	13	587,375	623,620
<b>CURRENT ASSETS</b>			
Debtors	14	421	-
Cash at bank		897	718
		<u>1,318</u>	<u>718</u>
<b>CREDITORS: Amounts falling due within one year</b>	15	<u>(112,055)</u>	<u>(96,959)</u>
<b>NET CURRENT LIABILITIES</b>		<b>(110,737)</b>	<b>(96,241)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>476,638</b>	<b>527,379</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	16	<u>(51,089)</u>	<u>(61,282)</u>
<b>NET ASSETS</b>		<b><u>425,549</u></b>	<b><u>466,097</u></b>
<b>FUNDS</b>			
Restricted income funds	17	43,568	45,462
Unrestricted income funds	18	381,981	420,635
<b>TOTAL FUNDS</b>		<b><u>425,549</u></b>	<b><u>466,097</u></b>

For the year ended 31 March 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the members of the committee and authorised for issue on the 7 December 2016 and are signed on their behalf by:

Mr JS Chatha  
Director



Company Registration Number: 05077327

The notes on pages 8 to 12 form part of these accounts.

# SIKH YOUTH SPORTS FOUNDATION LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

**YEAR ENDED 31 MARCH 2016**

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	4% Straight line
Equipment	-	20% Straight line

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Donations</b>				
Donations	160	-	160	3,546
<b>Grants receivable</b>				
ESC lottery funding	-	4,086	4,086	47,356
	<u>160</u>	<u>4,086</u>	<u>4,246</u>	<u>50,902</u>

### 3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Bar sales	-	-	960
Pitch hire	1,216	1,216	1,888
Room hire	-	-	350
Property rent	3,925	3,925	-
	<u>5,141</u>	<u>5,141</u>	<u>3,198</u>

### 4. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Light & heat refund	835	835	-

**SIKH YOUTH SPORTS FOUNDATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Donation Sukh Shunda	<u>1,000</u>	<u>1,000</u>	<u>—</u>

**6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Bar purchases	<u>540</u>	<u>540</u>	<u>257</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Pitch running costs	<u>39,840</u>	<u>5,980</u>	<u>45,820</u>	<u>39,001</u>

**8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Pitch running costs	Total Funds 2016	Total Funds 2015
	£	£	£
Pitch running costs	<u>45,820</u>	<u>45,820</u>	<u>39,001</u>

**9. GOVERNANCE COSTS**

	Unrestricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£
Premises costs	703	703	804
Accountancy fees	600	600	600
Solicitors fees	360	360	500
Interest payable	872	872	996
Bank charges	339	339	346
Depreciation	524	524	655
General expenses	13	13	13
	<u>3,411</u>	<u>3,411</u>	<u>3,914</u>

**SIKH YOUTH SPORTS FOUNDATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

**10. ANALYSIS OF SUPPORT COSTS**

	Governanace costs £	Pitch running expenses £	Total 2016 £	Total 2015 £
Accountancy	600	–	600	600
Solicitors fees	360	–	360	500
Consultancy	–	4,086	4,086	–
Interest payable and bank charges	1,212	–	1,212	1,343
Depreciation	524	35,721	36,245	36,375
Rates	–	828	828	602
Light & heat	–	4,178	4,178	1,729
Repairs and renewals	601	–	601	605
Insurance	–	1,007	1,007	950
Telephone	101	–	101	198
General expenses	13	–	13	13
	<u>3,411</u>	<u>45,820</u>	<u>49,231</u>	<u>42,915</u>

**11. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	2016 £	2015 £
Depreciation	<u>36,245</u>	<u>36,375</u>

**12. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**SIKH YOUTH SPORTS FOUNDATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Total £
<b>COST</b>			
At 1 April 2015 and 31 March 2016	<u>893,006</u>	<u>9,991</u>	<u>902,997</u>
<b>DEPRECIATION</b>			
At 1 April 2015	272,005	7,372	279,377
Charge for the year	<u>35,721</u>	<u>524</u>	<u>36,245</u>
At 31 March 2016	<u>307,726</u>	<u>7,896</u>	<u>315,622</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>585,280</u>	<u>2,095</u>	<u>587,375</u>
At 31 March 2015	<u>621,001</u>	<u>2,619</u>	<u>623,620</u>

**14. DEBTORS**

	2016 £	2015 £
Prepayments	<u>421</u>	<u>—</u>

**15. CREDITORS: Amounts falling due within one year**

	2016 £	2015 £
Bank loans and overdrafts	11,179	12,019
Trade creditors	22,030	22,030
Other creditors	76,392	60,730
Accruals and deferred income	<u>2,454</u>	<u>2,180</u>
	<u>112,055</u>	<u>96,959</u>

# SIKH YOUTH SPORTS FOUNDATION LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2016

### 16. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdrafts	<u>51,089</u>	<u>61,282</u>
Loans:		
Repayable in one year or less	11,179	12,019
Repayable between one and two years	11,320	11,179
Repayable between two and five years	35,817	34,395
Repayable in five years or more	<u>3,952</u>	<u>15,708</u>
	<u>62,268</u>	<u>73,301</u>

The bank borrowings are secured by a charge on the property.

The bank loan is repayable in monthly instalments.

### 17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015	Incoming resources	Outgoing resources	Balance at 31 Mar 2016
	£	£	£	£
ESC Lottery Fund	<u>45,462</u>	<u>4,086</u>	<u>(5,980)</u>	<u>43,568</u>

### 18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015	Incoming resources	Outgoing resources	Balance at 31 Mar 2016
	£	£	£	£
General Funds	<u>420,636</u>	<u>6,136</u>	<u>(44,791)</u>	<u>381,981</u>

### 19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current liabilities	Long term liabilities	Total
	£	£	£	£
<b>Restricted Income Funds:</b>				
ESC Lottery Fund	43,568	–	–	43,568
<b>Unrestricted Income Funds</b>	<u>543,807</u>	<u>(110,737)</u>	<u>(51,089)</u>	<u>381,981</u>
<b>Total Funds</b>	<u>587,375</u>	<u>(110,737)</u>	<u>(51,089)</u>	<u>425,549</u>

### 20. COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £20 towards the assets of the company in the event of liquidation.