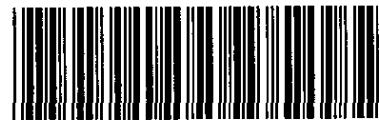


Unaudited Financial Statements for the Year Ended 31 December 2020
for
G. A. ROBINSON OPTOMETRISTS LIMITED

WEDNESDAY



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G. A. ROBINSON OPTOMETRISTS LIMITED

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for the Year Ended 31 December 2020**

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G. A. ROBINSON OPTOMETRISTS LIMITED

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

G A Robinson
I Hakim

SECRETARY:

G A Robinson

REGISTERED OFFICE:

Unit 317
India Mill Business Centre
Bolton Road
Darwen
BB3 1AE

REGISTERED NUMBER:

05072267 (England and Wales)

G. A. ROBINSON OPTOMETRISTS LIMITED (Registered number: 05072267)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	12,036	12,190
		<u>12,036</u>	<u>12,190</u>
CURRENT ASSETS			
Stocks		6,672	9,692
Debtors	6	57,808	50,995
Cash at bank and in hand		38,179	8,408
		<u>102,659</u>	<u>69,095</u>
CREDITORS			
Amounts falling due within one year	7	119,272	121,231
		<u>119,272</u>	<u>121,231</u>
NET CURRENT LIABILITIES		<u>(16,613)</u>	<u>(52,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,577)</u>	<u>(39,946)</u>
PROVISIONS FOR LIABILITIES		<u>1,842</u>	<u>2,316</u>
NET LIABILITIES		<u>(6,419)</u>	<u>(42,262)</u>
CAPITAL AND RESERVES			
Called up share capital		500	500
Retained earnings		(6,919)	(42,762)
		<u>(6,419)</u>	<u>(42,262)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

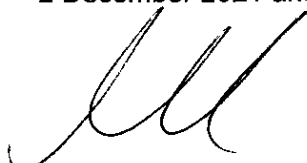
G. A. ROBINSON OPTOMETRISTS LIMITED (Registered number: 05072267)

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Hakim', written in a cursive style.

I Hakim - Director

The notes form part of these financial statements

G. A. ROBINSON OPTOMETRISTS LIMITED

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

G. A. ROBINSON OPTOMETRISTS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	120,000
AMORTISATION	
At 1 January 2020	
and 31 December 2020	120,000
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	-

G. A. ROBINSON OPTOMETRISTS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2020	40,348
Additions	2,856
	<u>43,204</u>
At 31 December 2020	
DEPRECIATION	
At 1 January 2020	28,158
Charge for year	3,010
	<u>31,168</u>
At 31 December 2020	
NET BOOK VALUE	
At 31 December 2020	<u>12,036</u>
At 31 December 2019	<u>12,190</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	16,387	11,085
Other debtors	41,421	39,910
	<u>57,808</u>	<u>50,995</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	20,420	24,703
Taxation and social security	28,758	32,044
Other creditors	70,094	64,484
	<u>119,272</u>	<u>121,231</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20 £	31.12.19 £
Within one year	12,000	12,000
Between one and five years	24,000	36,000
	<u>36,000</u>	<u>48,000</u>

G. A. ROBINSON OPTOMETRISTS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. RELATED PARTY DISCLOSURES

The director, I Hakim, is the beneficial owner of H G Estates Ltd, who are the proprietors of the premises from which G. A. Robinson Optometrists Limited operated during 2020.

During the year rents paid to H G Estates amounted to £15,000 (2019 - £12,500).

The director considers that no provisions are necessary and all transactions were carried out at an arms length.