

Financial Statements
for the Year Ended 31 March 2018
for
Building Design Services Limited



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for the Year Ended 31 March 2018**

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Building Design Services Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS: P R Dunn
Mrs C Dunn

SECRETARY: Mrs C Dunn

REGISTERED OFFICE: Foxhill Greenway Road
Blockley
Moreton in Marsh
Gloucestershire
GL56 9BJ

REGISTERED NUMBER: 05069664 (England and Wales)

ACCOUNTANTS: G C Accountancy Limited
Chartered Certified Accountants
43 Merstow Green
Evesham
Worcestershire
WR11 4BB

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		22,800		28,690
			<u>22,800</u>		<u>28,690</u>
CURRENT ASSETS					
Stocks		30,500		-	
Debtors	6	3,225		11,646	
Cash at bank		6		6	
		<u>33,731</u>		<u>11,652</u>	
CREDITORS					
Amounts falling due within one year	7	139,316		79,874	
NET CURRENT LIABILITIES			<u>(105,585)</u>		<u>(68,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82,785)</u>		<u>(39,532)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(82,787)</u>		<u>(39,534)</u>
SHAREHOLDERS' FUNDS			<u>(82,785)</u>		<u>(39,532)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14/5/18 and were signed on its behalf by:



.....
P R Dunn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Building Design Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	42,204
AMORTISATION	
At 1 April 2017 and 31 March 2018	42,204
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017 and 31 March 2018	5,334	1,981	58,298	65,613
DEPRECIATION				
At 1 April 2017	5,334	1,882	29,707	36,923
Charge for year	-	99	5,791	5,890
At 31 March 2018	5,334	1,981	35,498	42,813
NET BOOK VALUE				
At 31 March 2018	-	-	22,800	22,800
At 31 March 2017	-	99	28,591	28,690

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	3,225	11,646

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	26,074	1,408
Trade creditors	52,423	42,795
Taxation and social security	58,713	23,905
Other creditors	2,106	11,766
	139,316	79,874