

Charlecote Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

mca business Ltd
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Charlecote Ltd

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Charlecote Ltd

Company Information

Directors	Mrs Caron Marsh Mr Adrian John George Marsh
Company secretary	Mrs Caron Marsh
Registration number	05061895
Registered office	Greenway House Sugarswell Business Park Shenington Banbury Oxfordshire OX15 6HW
Accountants	mca business Ltd Greenway House Sugarswell Business Park Shenington Banbury Oxon OX15 6HW

Charlecote Ltd

(Registration number: 05061895)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	5,549	5,542
Investments	<u>4</u>	100	100
		<u>5,649</u>	<u>5,642</u>
Current assets			
Debtors	<u>5</u>	5,456	4,376
Cash at bank and in hand		<u>16,222</u>	<u>8,329</u>
		21,678	12,705
Creditors: Amounts falling due within one year	<u>6</u>	<u>(26,832)</u>	<u>(17,913)</u>
Net current liabilities		<u>(5,154)</u>	<u>(5,208)</u>
Net assets		<u>495</u>	<u>434</u>
Capital and reserves			
Called up share capital		600	600
Capital redemption reserve		600	600
Profit and loss account		<u>(705)</u>	<u>(766)</u>
Total equity		<u>495</u>	<u>434</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 November 2018 and signed on its behalf by:

Mrs Caron Marsh

Company secretary and director

Charlecote Ltd

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2016	600	600	11,926	13,126
Profit for the year	-	-	11,337	11,337
Total comprehensive income	-	-	11,337	11,337
Dividends	-	-	(24,029)	(24,029)
At 31 March 2017	600	600	(766)	434
	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2017	600	600	(766)	434
Profit for the year	-	-	19,061	19,061
Total comprehensive income	-	-	19,061	19,061
Dividends	-	-	(19,000)	(19,000)
At 31 March 2018	600	600	(705)	495

The notes on pages 4 to 7 form an integral part of these financial statements.

Charlecote Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	33% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Plant & Machinery	12.5% straight line

Investment property

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

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Notes to the Financial Statements for the Year Ended 31 March 2018

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

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Notes to the Financial Statements for the Year Ended 31 March 2018

3 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2017	16,346	5,200	21,546
Additions	1,291	-	1,291
At 31 March 2018	17,637	5,200	22,837
Depreciation			
At 1 April 2017	14,704	1,300	16,004
Charge for the year	634	650	1,284
At 31 March 2018	15,338	1,950	17,288
Carrying amount			
At 31 March 2018	2,299	3,250	5,549
At 31 March 2017	1,642	3,900	5,542

4 Investments

Subsidiaries	£
Cost or valuation	
At 1 April 2017	100
Provision	
Carrying amount	
At 31 March 2018	100
At 31 March 2017	100

5 Debtors

	2018 £	2017 £
Trade debtors	5,030	4,376
Prepayments	301	-
Other debtors	125	-
	5,456	4,376

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Notes to the Financial Statements for the Year Ended 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	15,775	9,699
Taxation and social security	4,840	2,736
Accruals and deferred income	1,975	2,500
Other creditors	4,242	2,978
	<u>26,832</u>	<u>17,913</u>

7 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £31.66 (2017 - £40.05) per each Ordinary share	19,000	24,029
	<u>19,000</u>	<u>24,029</u>

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The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.