

**CHARLECOTE LTD**  
**ANNUAL REPORT AND**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**



**CHARLECOTE LTD****(REGISTRATION NUMBER: 05061895)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		3,317	4,802
Investments		100	100
		<u>3,417</u>	<u>4,902</u>
<b>Current assets</b>			
Debtors		43,730	44,848
Cash at bank and in hand		26,695	24,122
		<u>70,425</u>	<u>68,970</u>
Creditors: Amounts falling due within one year		<u>(69,132)</u>	<u>(66,681)</u>
Net current assets		<u>1,293</u>	<u>2,289</u>
Total assets less current liabilities		4,710	7,191
Creditors: Amounts falling due after more than one year		-	(5,909)
Net assets		<u>4,710</u>	<u>1,282</u>
<b>Capital and reserves</b>			
Called up share capital	3	600	600
Capital redemption reserve		600	600
Profit and loss account		<u>3,510</u>	<u>82</u>
Shareholders' funds		<u>4,710</u>	<u>1,282</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**CHARLECOTE LTD**

**(REGISTRATION NUMBER: 05061895)**

**ABBREVIATED BALANCE SHEET AT 31 MARCH 2014**

**..... CONTINUED**

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27/03/14 and signed on its behalf by:



Mrs C Marsh  
Director

# **CHARLECOTE LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**CHARLECOTE LTD****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31****MARCH 2014****..... CONTINUED****2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	14,896	100	14,996
At 31 March 2014	14,896	100	14,996
<b>Depreciation</b>			
At 1 April 2013	10,094	-	10,094
Charge for the year	1,485	-	1,485
At 31 March 2014	11,579	-	11,579
<b>Net book value</b>			
At 31 March 2014	3,317	100	3,417
At 31 March 2013	4,802	100	4,902

**3 Share capital****Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary class 1 of £1 each	300	300	300	300
Ordinary class 2 of £1 each	300	300	300	300
	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>