

Registered number
05054047

Wisemove Land & Property Consultants Limited

Filleled Accounts

30 June 2020

Wisemove Land & Property Consultants Limited**Registered number:** 05054047**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	37,950	38,846
Current assets			
Debtors	5	109,985	140,932
Cash at bank and in hand		55,128	-
		<u>165,113</u>	<u>140,932</u>
Creditors: amounts falling due within one year	6	(141,192)	(166,363)
Net current assets/(liabilities)		<u>23,921</u>	<u>(25,431)</u>
Total assets less current liabilities		<u>61,871</u>	<u>13,415</u>
Creditors: amounts falling due after more than one year	7	(52,420)	-
Net assets		<u>9,451</u>	<u>13,415</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		9,401	13,365
Shareholder's funds		<u>9,451</u>	<u>13,415</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Blenkinsopp

Director

Approved by the board on 16 June 2021

Wisemove Land & Property Consultants Limited

Notes to the Accounts

for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Work in progress is measured at the estimated selling price. The carrying amount of work in progress is recognised in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>2</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 July 2019	70,000
At 30 June 2020	<u>70,000</u>
Amortisation	
At 1 July 2019	70,000
At 30 June 2020	<u>70,000</u>
Net book value	
At 30 June 2020	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2019	70,217	27,550	97,767
Additions	7,354	-	7,354
At 30 June 2020	<u>77,571</u>	<u>27,550</u>	<u>105,121</u>
Depreciation			
At 1 July 2019	48,587	10,334	58,921
Charge for the year	3,946	4,304	8,250
At 30 June 2020	<u>52,533</u>	<u>14,638</u>	<u>67,171</u>
Net book value			
At 30 June 2020	<u>25,038</u>	<u>12,912</u>	<u>37,950</u>
At 30 June 2019	21,630	17,216	38,846

5 Debtors	2020	2019
	£	£
Trade debtors	34,027	5,932
Other debtors	75,958	135,000
	<u>109,985</u>	<u>140,932</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	8,676	37,095
Obligations under finance lease and hire purchase contracts	2,074	-
Trade creditors	105,613	55,460
Taxation and social security costs	161,402	73,725
Directors loan account	(136,573)	83
	<u>141,192</u>	<u>166,363</u>

7 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	50,000	-
Obligations under finance lease and hire purchase contracts	2,420	-
	<u>52,420</u>	<u>-</u>

8 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
G Blenkinsopp				
Directors loan account	83	(280,680)	144,024	(136,573)
	<u>83</u>	<u>(280,680)</u>	<u>144,024</u>	<u>(136,573)</u>

9 Controlling party

The company was controlled by the director.

10 Other information

Wisemove Land & Property Consultants Limited is a private company limited by shares and incorporated in England. Its registered office is:

St Georges
Billy Row
Crook

Co Durham

DL15 9SX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.