

**Financial Statements**  
**for the Year Ended 31 May 2020**  
**for**  
**Sunshine Valley Limited**

**Contents of the Financial Statements  
for the Year Ended 31 May 2020**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**Sunshine Valley Limited**  
**Company Information**  
**for the Year Ended 31 May 2020**

**DIRECTOR:** J Lui

**REGISTERED OFFICE:** Reedham House  
31 King Street West  
Manchester  
Greater Manchester  
M3 2PJ

**BUSINESS ADDRESS:** Prestige House  
142 Bury Old Road  
Whitefield  
Manchester  
Greater Manchester  
M45 6AT

**REGISTERED NUMBER:** 05043954 (England and Wales)

**AUDITORS:** Freedman Frankl & Taylor  
Statutory Auditors  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Sunshine Valley Limited (Registered number: 05043954)**

**Balance Sheet  
31 May 2020**

|                                              | Notes | 2020<br>£  | 2019<br>£  |
|----------------------------------------------|-------|------------|------------|
| <b>CURRENT ASSETS</b>                        |       |            |            |
| Debtors                                      | 4     | <u>100</u> | <u>100</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>100</u> | <u>100</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |            |            |
| Called up share capital                      |       | <u>100</u> | <u>100</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>100</u> | <u>100</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 February 2021 and were signed by:

J Lui - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 May 2020**

**1. STATUTORY INFORMATION**

Sunshine Valley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2020

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2020       | 2019       |
|------------------------------------|------------|------------|
|                                    | £          | £          |
| Amounts owed by group undertakings | <u>100</u> | <u>100</u> |

5. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Robert Frankl FCA (Senior Statutory Auditor)  
for and on behalf of Freedman Frankl & Taylor

6. **ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Lui Holdings Limited, a company incorporated and registered in England and Wales. Copies of the financial statements of Lui Holdings Limited can be obtained from Prestige House, 142 Bury Old Road, Whitefield, Manchester, M45 6AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.