

REGISTERED COMPANY NUMBER: 05040921 (England and Wales)
REGISTERED CHARITY NUMBER: 1111675

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
REACH NORTH EAST LTD**

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF



REACH NORTH EAST LTD

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FOR THE YEAR ENDED 31 JULY 2021**

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REACH NORTH EAST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's objects are for the benefit of the public generally in the Area of Benefit to:

- Provide activities and/or facilities that promote physical and mental health and social integration amongst members of the community.
- Provide and assist in providing health-improving activities for persons who have need by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- Help and educate people through sport, physical activity and volunteering and such other means as the Trustees think fit in accordance with charity law so as to develop their physical, mental and spiritual capacities that they may reach their potential and grow to full maturity as individuals and members of society.
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

Summary of the main activities undertaken in relation to these objects

Due to the impact of the COVID pandemic affecting the charity's operations there was limited activity during this year. The trustees did receive one grant application which was supported, a summary of this project is outlined in the achievement and performance section below.

In agreement with Sport England the Active Ageing project was closed as a result of the ongoing impact of the COVID pandemic. At this point we await confirmation from Sport England for final account reconciliation.

Public benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit and are satisfied that the charity delivers public benefit. Due regard is also paid to the guidance on public benefit when deciding which new projects to undertake.

REACH NORTH EAST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENT AND PERFORMANCE

Grant Awarded

Organisation: TEAMS and Bensham Community Care

Project: Re-engaging with the community following the centre closure due to Covid restrictions

Amount Awarded: £923.20

Period of Award: October 2020-April 2021

The organisation aims to prevent and alleviate the ill effects of isolation and loneliness for vulnerable older people who experience age related illness, bereavement, poor well-being and/or mental health, memory loss and/or disability. At the centre they come together for group activities and also a lunch club. Meals are also delivered in the community.

The challenge was to encourage members to re-engage after a lengthy period of isolation since the start of the pandemic.

The trustees agreed that the award be used towards creating a safe space for attendees, volunteers and staff. This was within the centre and also out in the community.

The award was used to purchase PPE also perspex screens for the dining area to enable more members to safely attend the lunch club.

Since October 2020, over 4,000 meals in the community were delivered and 58 people have returned to the centre.

FINANCIAL REVIEW

During the year under review, the charity's total income was £15 (2020 - £55,414) and total expenditure was £25,782 (2020 - £1,713). At the balance sheet date, total funds amounted to £130,592 (2020 - £156,359) of which £6,392 (2020 - £25,204) was subject to restriction.

Reserves

The charity has no buildings or employees so requires a relatively low level of reserves, as such no specific amounts have been set aside.

FUTURE PLANS

- Reconnect with existing partnerships and establish new ones;
- Appoint a minimum of 1 new trustee;
- Raise the profile of REACH NE;
- Increase the number of local organisations benefiting from Reach NE support.

REACH NORTH EAST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reach North East Ltd is a charitable company limited by guarantee. It was originally incorporated as the Sport Northumbria Foundation on 11 February 2004 and registered as a charity with the Charity Commission on 13 October 2005. The name of the company was changed to the Northumbria Sport Foundation by special resolution on 29 February 2012 and subsequently changed to Reach North East Ltd by special resolution on 21 August 2019. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

As of October 2019 the articles of association for the charity were changed by special resolution, this included a change to the objects for the charity as outlined under Objectives and Activities.

Appointment of trustees

New trustees are appointed by the existing trustees and serve for 4 years after which they must be put forward for reappointment.

Organisational structure and decision making

At the quarterly trustees' meetings the trustees agree the broad strategy, examine and assess current processes and agree areas of activity including grant applications and award decisions.

All trustees have equal voting rights for decision making. In addition, the trustees are actively involved in the operational running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Reach North East Ltd

Charity Registration Number: 1111675

Company Registration Number: 05040921

Registered Office and Operational Address:

66 Millview Drive, North Shields, NE30 2QH

REACH NORTH EAST LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

REFERENCE AND ADMINISTRATIVE DETAILS continued

Trustees

Rebecca Radley
Tracey Tait
Lynda Dunn

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Barclays Bank PLC, 49-51 Northumberland Street, Newcastle upon Tyne NE1 7AF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Reach North East Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 May 2022 and signed on its behalf by:



R Radley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REACH NORTH EAST LTD

Independent examiner's report to the trustees of Reach North East Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co

25 May 2022

REACH NORTH EAST LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	2,139
Charitable activities					
Charitable activities		-	-	-	53,006
Investment income	2	15	-	15	269
Total		15	-	15	55,414
EXPENDITURE ON					
Raising funds		-	-	-	184
Charitable activities					
Charitable activities		4,041	21,741	25,782	1,529
Total		4,041	21,741	25,782	1,713
NET INCOME/(EXPENDITURE)		(4,026)	(21,741)	(25,767)	53,701
Transfers between funds	8	(2,929)	2,929	-	-
Net movement in funds		(6,955)	(18,812)	(25,767)	53,701
RECONCILIATION OF FUNDS					
Total funds brought forward		131,155	25,204	156,359	102,658
TOTAL FUNDS CARRIED FORWARD		<u>124,200</u>	<u>6,392</u>	<u>130,592</u>	<u>156,359</u>

The notes form part of these financial statements

REACH NORTH EAST LTD**BALANCE SHEET
31 JULY 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		152,240	156,599
CREDITORS			
Amounts falling due within one year	6	(21,648)	(240)
NET CURRENT ASSETS		<u>130,592</u>	<u>156,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,592	156,359
NET ASSETS		<u>130,592</u>	<u>156,359</u>
FUNDS	8		
Unrestricted funds		124,200	131,155
Restricted funds		<u>6,392</u>	<u>25,204</u>
TOTAL FUNDS		<u>130,592</u>	<u>156,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

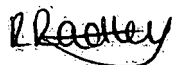
The notes form part of these financial statements

REACH NORTH EAST LTD

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Radley', with a stylized flourish at the end.

R Radley - Trustee

The notes form part of these financial statements

REACH NORTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The financial statements have been prepared on the going concern basis. At the date of signing of the financial statements there were no material uncertainties regarding the charity's ability to continue for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid net of any trade discounts.

REACH NORTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>15</u>	<u>269</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's remuneration including irrecoverable VAT	<u>2,880</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

REACH NORTH EAST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,139	-	2,139
Charitable activities			
Charitable activities	-	53,006	53,006
Investment income	<u>269</u>	<u>-</u>	<u>269</u>
Total	2,408	53,006	55,414
 EXPENDITURE ON			
Raising funds	184	-	184
Charitable activities			
Charitable activities	<u>1,529</u>	<u>-</u>	<u>1,529</u>
Total	1,713	-	1,713
 NET INCOME	695	53,006	53,701
Transfers between funds	<u>121,807</u>	<u>(121,807)</u>	<u>-</u>
Net movement in funds	122,502	(68,801)	53,701
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>8,653</u>	<u>94,005</u>	<u>102,658</u>
 TOTAL FUNDS CARRIED FORWARD	<u>131,155</u>	<u>25,204</u>	<u>156,359</u>

REACH NORTH EAST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>21,648</u>	<u>240</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Current assets	127,080	25,160	152,240	156,599
Current liabilities	<u>(2,880)</u>	<u>(18,768)</u>	<u>(21,648)</u>	<u>(240)</u>
	<u>124,200</u>	<u>6,392</u>	<u>130,592</u>	<u>156,359</u>

8. MOVEMENT IN FUNDS

	At 1/8/20 £	Net movement in funds £	Transfers between funds £	At 31/7/21 £
Unrestricted funds				
General fund	131,155	(4,026)	(2,929)	124,200
Restricted funds				
Active Ageing	15,839	(18,768)	2,929	-
Other restricted funds	<u>9,365</u>	<u>(2,973)</u>	<u>-</u>	<u>6,392</u>
	<u>25,204</u>	<u>(21,741)</u>	<u>2,929</u>	<u>6,392</u>
TOTAL FUNDS	<u>156,359</u>	<u>(25,767)</u>	<u>-</u>	<u>130,592</u>

REACH NORTH EAST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15	(4,041)	(4,026)
Restricted funds			
Active Ageing	-	(18,768)	(18,768)
Other restricted funds	-	(2,973)	(2,973)
	-	(21,741)	(21,741)
TOTAL FUNDS	<u>15</u>	<u>(25,782)</u>	<u>(25,767)</u>

Comparatives for movement in funds

	At 1/8/19 £	Net movement in funds £	Transfers between funds £	At 31/7/20 £
Unrestricted funds				
General fund	8,653	695	121,807	131,155
Restricted funds				
Active Ageing	(3,638)	49,363	(29,886)	15,839
Zambia	68,126	-	(68,126)	-
Santander	2,722	-	(2,722)	-
Other restricted funds	<u>26,795</u>	<u>3,643</u>	<u>(21,073)</u>	<u>9,365</u>
	<u>94,005</u>	<u>53,006</u>	<u>(121,807)</u>	<u>25,204</u>
TOTAL FUNDS	<u>102,658</u>	<u>53,701</u>	<u>-</u>	<u>156,359</u>

REACH NORTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,408	(1,713)	695
Restricted funds			
Active Ageing	49,363	-	49,363
Other restricted funds	<u>3,643</u>	<u>-</u>	<u>3,643</u>
	<u>53,006</u>	<u>-</u>	<u>53,006</u>
TOTAL FUNDS	<u><u>55,414</u></u>	<u><u>(1,713)</u></u>	<u><u>53,701</u></u>

Active Ageing

Funded by Sport England and Northumbria University. Subsidised membership at the University's sports facilities was provided to support staff members over the age of 55 to engage in physical activity.

Zambia

Funding in relation to the student exchange programme.

Santander

Funding provided for internships with the University and charity.

Transfers between funds

As documented in the Trustees report, the separation of the Charity from Northumbria University has enabled, by agreement, the release of certain restricted funds into general reserves. This includes £68,126 previously earmarked for the Zambia Project and £29,886 which represents the University's contribution to the Active Ageing Project.

REACH NORTH EAST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

10. LEGAL STATUS

Reach North East Ltd is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of members is limited. Every member promises, if the charity is dissolved while they remain a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Charity while the contributor was a member.