

SAFE ELECTRIC'S LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

Weatherer Bailey Bragg
Chartered Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB

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BALANCE SHEET

31 May 2021

	31/5/21		31/5/20	
	£	£	£	£
FIXED ASSETS		2,779		1,565
CURRENT ASSETS	24,893		43,940	
CREDITORS				
Amounts falling due within one year	(25,285)		(36,048)	
NET CURRENT (LIABILITIES)/ASSETS		(392)		7,892
TOTAL ASSETS LESS CURRENT LIABILITIES		2,387		9,457
CAPITAL AND RESERVES		2,387		9,457

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Safe Electric's Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05037528

Registered office: 60 Green Lanes
Wylde Green
Sutton Coldfield
West Midlands
B73 5JL

The presentation currency of the financial statements is the Pound Sterling (£).

2. BASIS OF PREPARATION

The company has ceased to trade at the current time. The company will remain as non-trading for the foreseeable future until such a time as the director decides the future of the company.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2020 - 2) .

BALANCE SHEET - continued
31 May 2021

NOTES TO THE FINANCIAL STATEMENTS

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	31/5/21	31/5/20
	£	£
C R Trueman		
Balance outstanding at start of year	(542)	(3,371)
Amounts advanced	36,687	45,179
Amounts repaid	(44,229)	(42,350)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,084)</u>	<u>(542)</u>

No interest is charged on loans from directors. Amounts are repayable on demand.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

C R Trueman - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.