

SAFE ELECTRIC'S LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
Sutton Coldfield
West Midlands
B73 5UB



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for the year ended 31 May 2014

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SAFE ELECTRIC'S LIMITED
COMPANY INFORMATION
for the year ended 31 May 2014

DIRECTOR:

C R Trueman

SECRETARY:

Miss D Hackett

REGISTERED OFFICE:

60 Green Lanes
Wylde Green
Sutton Coldfield
West Midlands
B73 5JL

REGISTERED NUMBER:

05037528 (England and Wales)

ACCOUNTANTS:

Weatherer Bailey Bragg LLP
Chartered Certified Accountants
100 Boldmere Road
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ABBREVIATED BALANCE SHEET**31 May 2014**

	Notes	31/5/14 £	£	31/5/13 £	£
FIXED ASSETS					
Tangible assets	2		3,081		3,512
CURRENT ASSETS					
Debtors		41,888		40,053	
Cash at bank		7,017		871	
		<u>48,905</u>		<u>40,924</u>	
CREDITORS					
Amounts falling due within one year		<u>22,258</u>		<u>17,508</u>	
NET CURRENT ASSETS			<u>26,647</u>		<u>23,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,728</u>		<u>26,928</u>
PROVISIONS FOR LIABILITIES			<u>616</u>		<u>702</u>
NET ASSETS			<u>29,112</u>		<u>26,226</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>29,110</u>		<u>26,224</u>
SHAREHOLDERS' FUNDS			<u>29,112</u>		<u>26,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

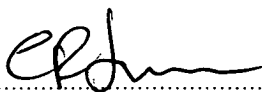
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29/10/2014 and were signed by:



C R Trueman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	8,085
Additions	480
	<hr/>
At 31 May 2014	8,565
	<hr/>
DEPRECIATION	
At 1 June 2013	4,573
Charge for year	911
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At 31 May 2014	5,484
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NET BOOK VALUE	
At 31 May 2014	3,081
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At 31 May 2013	3,512
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/14 £	31/5/13 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	31/5/14	31/5/13
	£	£
C R Trueman		
Balance outstanding at start of year	36,050	17,087
Amounts advanced	54,818	60,866
Amounts repaid	(60,723)	(41,903)
Balance outstanding at end of year	<u>30,145</u>	<u>36,050</u>

No interest is charged on loans to directors and there are no fixed repayment terms.

During the year, dividends amounting to £34,000 (2013 : £24,000) was paid to the director C R Trueman.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SAFE ELECTRIC'S LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

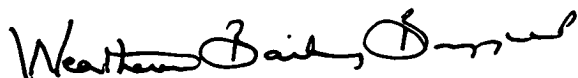
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Safe Electric's Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Safe Electric's Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Safe Electric's Limited and state those matters that we have agreed to state to the director of Safe Electric's Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Safe Electric's Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Safe Electric's Limited. You consider that Safe Electric's Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Safe Electric's Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date:29/10/14.....