

Company Registration No. 05037496 (England and Wales)

HEP SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

HEP SUPPLIES LIMITED

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HEP SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		217,844		113,059
Investments	2		2,550		2,550
			<u>220,394</u>		<u>115,609</u>
Current assets					
Stocks		302,500		337,500	
Debtors		134,906		166,797	
Cash at bank and in hand		39,864		20,505	
		<u>477,270</u>		<u>524,802</u>	
Creditors: amounts falling due within one year		<u>(331,216)</u>		<u>(322,644)</u>	
Net current assets			146,054		202,158
Total assets less current liabilities			366,448		317,767
Creditors: amounts falling due after more than one year			<u>(176,185)</u>		<u>(68,134)</u>
			<u>190,263</u>		<u>249,633</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Profit and loss account			187,263		246,633
Shareholders' funds			<u>190,263</u>		<u>249,633</u>

HEP SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 September 2014

P Vagadia
Director

Company Registration No. 05037496

HEP SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line
Plant and machinery	15% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

HEP SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2013	144,092	2,550	146,642
Additions	136,711	-	136,711
	<u>280,803</u>	<u>2,550</u>	<u>283,353</u>
At 31 December 2013			
Depreciation			
At 1 January 2013	31,032	-	31,032
Charge for the year	31,927	-	31,927
	<u>62,959</u>	<u>-</u>	<u>62,959</u>
At 31 December 2013			
Net book value			
At 31 December 2013	217,844	2,550	220,394
	<u>113,059</u>	<u>2,550</u>	<u>115,609</u>
At 31 December 2012			
	<u>113,059</u>	<u>2,550</u>	<u>115,609</u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
3,000 Ordinary Share of £1 each	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

4 Ultimate parent company

The ultimate controlling party are the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.