

REGISTERED NUMBER: 05037245 (England and Wales)

Ian J Hunt & Associates Ltd
Unaudited Financial Statements
for the Year Ended 31 August 2020

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

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for the Year Ended 31 August 2020**

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Ian J Hunt & Associates Ltd

**Company Information
for the Year Ended 31 August 2020**

DIRECTOR: I Hunt

REGISTERED OFFICE: 8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

REGISTERED NUMBER: 05037245 (England and Wales)

ACCOUNTANTS: Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

Ian J Hunt & Associates Ltd (Registered number: 05037245)

**Balance Sheet
31 August 2020**

	Notes	31/8/20 £	31/8/19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>928</u>	<u>2,174</u>
		<u>928</u>	<u>2,174</u>
CURRENT ASSETS			
Stocks & work in progress		12,542	2,046
Debtors	6	18,957	24,682
Investments	7	25,000	105,000
Cash at bank		<u>682,744</u>	<u>499,057</u>
		739,243	630,785
CREDITORS			
Amounts falling due within one year	8	<u>(40,195)</u>	<u>(33,031)</u>
NET CURRENT ASSETS		<u>699,048</u>	<u>597,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>699,976</u>	<u>599,928</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>699,876</u>	<u>599,828</u>
SHAREHOLDERS' FUNDS		<u>699,976</u>	<u>599,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ian J Hunt & Associates Ltd (Registered number: 05037245)

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2020 and were signed by:

I Hunt - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Ian J Hunt & Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33.33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks & work in progress to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted and that are expected to apply to the reversal of the timing difference.

Current or deferred taxation assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

Pension costs are charged to profit or loss during the year in which they are payable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2019 and 31 August 2020	<u>8,000</u>
AMORTISATION	
At 1 September 2019 and 31 August 2020	<u>8,000</u>
NET BOOK VALUE	
At 31 August 2020	<u>-</u>
At 31 August 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>695</u>	<u>9,022</u>	<u>9,717</u>
DEPRECIATION			
At 1 September 2019	645	6,898	7,543
Charge for year	<u>13</u>	<u>1,233</u>	<u>1,246</u>
At 31 August 2020	<u>658</u>	<u>8,131</u>	<u>8,789</u>
NET BOOK VALUE			
At 31 August 2020	<u>37</u>	<u>891</u>	<u>928</u>
At 31 August 2019	<u>50</u>	<u>2,124</u>	<u>2,174</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	31/8/19 £
Other debtors	<u>18,957</u>	<u>24,682</u>

7. CURRENT ASSET INVESTMENTS

	31/8/20 £	31/8/19 £
Listed investments	<u>25,000</u>	<u>105,000</u>
Market value of listed investments at 31 August 2020 - £ 25,000 (2019 - £ 105,000).		

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Taxation and social security	31,854	26,064
Other creditors	<u>8,341</u>	<u>6,967</u>
	<u>40,195</u>	<u>33,031</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.