

COMPANY REGISTRATION NUMBER: 5033202

**Castle Cleaning and Security Limited**

**Filleted Unaudited Financial Statements**

**31 March 2018**

# **Castle Cleaning and Security Limited**

## **Financial Statements**

**Year ended 31 March 2018**

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# Castle Cleaning and Security Limited

## Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	487	573
<b>Current assets</b>			
Debtors	6	5,329	8,533
Cash at bank and in hand		2,732	1,222
		-----	-----
		8,061	9,755
<b>Creditors: amounts falling due within one year</b>	7	( 9,215)	( 9,346)
		-----	-----
<b>Net current (liabilities)/assets</b>		( 1,154)	409
		-----	-----
<b>Total assets less current liabilities</b>		( 667)	982
		----	----
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		( 767)	882
		----	----
<b>Shareholders (deficit)/funds</b>		( 667)	982
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 10 December 2018 , and are signed on behalf of the board by:

Mr K. W. John

Director

Company registration number: 5033202

# Castle Cleaning and Security Limited

## Notes to the Financial Statements

Year ended 31 March 2018

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Red House, Camrose, Haverfordwest, Pembrokeshire, SA62 6JD.

### 2. Statement of compliance

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
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## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 5).

## 5. Tangible assets

	Plant & Machinery £	Total £
<b>Cost</b>		
<b>At 1 April 2017 and 31 March 2018</b>	1,581	<b>1,581</b>
	-----	-----
<b>Depreciation</b>		
At 1 April 2017	1,008	<b>1,008</b>
Charge for the year	86	<b>86</b>
	-----	-----
<b>At 31 March 2018</b>	1,094	<b>1,094</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	487	<b>487</b>
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At 31 March 2017	573	573
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## 6. Debtors

	2018 £	2017 £
Trade debtors	<b>5,329</b>	4,732
Other debtors	—	3,801
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	<b>5,329</b>	8,533
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Other debtors include an amount of £nil (2017 - £nil) falling due after more than one year.

## 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	<b>1,688</b>	1,027
Corporation tax	<b>506</b>	506
Social security and other taxes	<b>95</b>	6,802
Other creditors	<b>6,926</b>	1,011
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	<b>9,215</b>	9,346
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## 8. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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## 9. Related party transactions

The company was under the control of Mr K. W. John and Mrs C. John, the directors, throughout the current and previous year by virtue of their majority shareholding. Included within other debtors is an amount of £nil (2017 - £3,801) owed to the company by Mr K. W. John and Mrs C. John, the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.