

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FOR

BRADSHAW FINE WOOD FURNITURE LTD

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FOR THE YEAR ENDED 31 JANUARY 2015

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BRADSHAW FINE WOOD FURNITURE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: A G Hurley

SECRETARY: Mrs C Hurley

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-On-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 05028604 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,320</u>		<u>1,202</u>
			1,320		1,202
CURRENT ASSETS					
Stocks		3,670		-	
Debtors		952		5,015	
Cash at bank		<u>961</u>		<u>-</u>	
		5,583		5,015	
CREDITORS					
Amounts falling due within one year		<u>6,681</u>		<u>6,020</u>	
NET CURRENT LIABILITIES			<u>(1,098)</u>		<u>(1,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			222		197
PROVISIONS FOR LIABILITIES			<u>121</u>		<u>66</u>
NET ASSETS			<u>101</u>		<u>131</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1</u>		<u>31</u>
SHAREHOLDERS' FUNDS			<u>101</u>		<u>131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2015 and were signed by:

A G Hurley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>3,075</u>
AMORTISATION	
At 1 February 2014 and 31 January 2015	<u>3,075</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	7,478
Additions	418
At 31 January 2015	<u>7,896</u>
DEPRECIATION	
At 1 February 2014	6,276
Charge for year	300
At 31 January 2015	<u>6,576</u>
NET BOOK VALUE	
At 31 January 2015	<u>1,320</u>
At 31 January 2014	<u>1,202</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
A G Hurley		
Balance outstanding at start of year	4,198	-
Amounts advanced	1,819	4,198
Amounts repaid	(6,021)	-
Balance outstanding at end of year	<u>(4)</u>	<u>4,198</u>

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