

REGISTERED NUMBER: 05020874 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 July 2016
for
Telebilling Limited

WEDNESDAY



A61RPRR7

A28

08/03/2017

#57

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

D Larner
A K Robson

SECRETARY:

A K Robson

REGISTERED OFFICE:

Manor Place
Albert Road
Braintree
Essex
CM7 3JE

BUSINESS ADDRESS:

Room 1.10b
The Bridge
12-16 Clerkenwell Road
London
EC1M 5PQ

REGISTERED NUMBER:

05020874 (England and Wales)

ACCOUNTANTS:

Baverstocks (Braintree) Limited
Manor Place
Albert Road
Braintree
Essex
CM7 3JE

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	16,875	22,501
CURRENT ASSETS			
Debtors		14,509	10,195
Cash at bank and in hand		12,995	16,593
		<u>27,504</u>	<u>26,788</u>
CREDITORS			
Amounts falling due within one year		<u>38,692</u>	<u>43,459</u>
NET CURRENT LIABILITIES		<u>(11,188)</u>	<u>(16,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,687	5,830
PROVISIONS FOR LIABILITIES		<u>3,375</u>	<u>4,500</u>
NET ASSETS		<u><u>2,312</u></u>	<u><u>1,330</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>2,212</u>	<u>1,230</u>
SHAREHOLDERS' FUNDS		<u><u>2,312</u></u>	<u><u>1,330</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

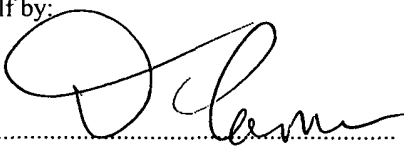
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6/3/17 and were signed on its behalf by:


.....
D Larner - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In presenting the financial statements the directors have taken the view that the company is a going concern. The company is currently reliant upon a significant level of support from the directors. In making the assessment the directors have considered the continuing support from that source in the months following the approval of the financial statements. On this basis, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and thus continue to adopt the going concern basis of accounting in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised once there is a right to consideration and is recorded at the value of the consideration due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computations.

A net deferred tax asset is only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rate expected to be effective at the time the timing differences are expected to be reverse.

Deferred tax assets and liabilities are not discounted.

Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	86,389
DEPRECIATION	
At 1 August 2015	63,888
Charge for year	5,626
At 31 July 2016	69,514
NET BOOK VALUE	
At 31 July 2016	16,875
At 31 July 2015	22,501

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1	100	100