

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Cheshire Gun Room Limited

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Cheshire Gun Room Limited

Company Information
for the Year Ended 29 February 2016

DIRECTOR: J Farrugia

SECRETARY: Mrs S M Farrugia

REGISTERED OFFICE: 29 Buxton Road
Heavily
Stockport
Cheshire
SK2 6LS

REGISTERED NUMBER: 05012788 (England and Wales)

ACCOUNTANTS: Lucas Reis Limited
Landmark House
Station Rd
Cheadle Hulme
Cheshire
SK8 7BS

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		25,742		61,500
CURRENT ASSETS					
Stocks		442,300		435,764	
Debtors		21,083		65,408	
Cash at bank and in hand		<u>210,970</u>		<u>148,212</u>	
		674,353		649,384	
CREDITORS					
Amounts falling due within one year		<u>355,613</u>		<u>367,345</u>	
NET CURRENT ASSETS			<u>318,740</u>		<u>282,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			344,482		343,539
PROVISIONS FOR LIABILITIES			<u>5,148</u>		<u>12,300</u>
NET ASSETS			<u><u>339,334</u></u>		<u><u>331,239</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>339,234</u>		<u>331,139</u>
SHAREHOLDERS' FUNDS			<u><u>339,334</u></u>		<u><u>331,239</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2016 and were signed by:

J Farrugia - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	129,639
Additions	23,692
Disposals	(81,263)
At 29 February 2016	<u>72,068</u>
DEPRECIATION	
At 1 March 2015	68,139
Charge for year	4,543
Eliminated on disposal	(26,356)
At 29 February 2016	<u>46,326</u>
NET BOOK VALUE	
At 29 February 2016	<u>25,742</u>
At 28 February 2015	<u>61,500</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.