

Company Registration No. 05012329 (England and Wales)

**V4 PLUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2013**



# V4 PLUS LIMITED

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## **V4 PLUS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF V4 PLUS LIMITED FOR THE YEAR ENDED 31 JANUARY 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of V4 Plus Limited for the year ended 31 January 2013 set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of V4 Plus Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2013. Our work has been undertaken solely to prepare for your approval the financial statements of V4 Plus Limited and state those matters that we have agreed to state to the Board of Directors of V4 Plus Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than V4 Plus Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that V4 Plus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of V4 Plus Limited. You consider that V4 Plus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of V4 Plus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Moore & Smalley LLP*

**Moore and Smalley LLP**

**Chartered Accountants**

**Richard House**

9 Winckley Square

Preston

PR1 3HP

*30/4/13*

# V4 PLUS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		21,799		15,180
<b>Current assets</b>					
Stocks		300		250	
Debtors		14,156		8,896	
Cash at bank and in hand		24,057		24 886	
		<u>38,513</u>		<u>34,032</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(47,378)</u>		<u>(38 835)</u>	
<b>Net current liabilities</b>			<u>(8,865)</u>		<u>(4,803)</u>
<b>Total assets less current liabilities</b>			12,934		10,377
<b>Provisions for liabilities</b>			<u>(4,360)</u>		<u>(3,036)</u>
			<u>8,574</u>		<u>7,341</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			7,574		6,341
<b>Shareholders' funds</b>			<u>8,574</u>		<u>7,341</u>

## **V4 PLUS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2013**

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For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 30/04/13



**Mrs C Vernon**  
**Director**

**Company Registration No 05012329**

# V4 PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property	Over period of lease
Plant and machinery	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	15% reducing balance

#### 1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### 1.6 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# V4 PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2012	30,853
Additions	9,315
	<u>40,168</u>
At 31 January 2013	<u>40,168</u>
<b>Depreciation</b>	
At 1 February 2012	15,673
Charge for the year	2,696
	<u>18,369</u>
At 31 January 2013	<u>18,369</u>
<b>Net book value</b>	
At 31 January 2013	21,799
	<u>21,799</u>
At 31 January 2012	<u>15,180</u>
	<u>15,180</u>

### 3 Share capital

	2013 £	2012 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>