

Registered Number 05010382

Dart Mills Limited

Abbreviated Accounts

31 January 2015

Dart Mills Limited

Registered Number 05010382

Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		894,327	894,736
		<u>894,327</u>	<u>894,736</u>
Current assets			
Debtors		31,684	23,895
Cash at bank and in hand		360	0
Total current assets		<u>32,044</u>	<u>23,895</u>
Creditors: amounts falling due within one year		(116,921)	(112,273)
Net current assets (liabilities)		(84,877)	(88,378)
Total assets less current liabilities		<u>809,450</u>	<u>806,358</u>
Creditors: amounts falling due after more than one year	3	(979,970)	(999,687)
Total net assets (liabilities)		<u>(170,520)</u>	<u>(193,329)</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	(170,620)	(193,429)
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Shareholders funds	<u>(170,520)</u>	<u>(193,329)</u>
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- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2015

And signed on their behalf by:

Mr W J Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
 Going concern The directors have reviewed the company's future forecasts and finance facilities and believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, the Board have concluded that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2014	900,477	900,477
At 31 January 2015	<u>900,477</u>	<u>900,477</u>
Depreciation		
At 01 February 2014	5,741	5,741
Charge for year	<u>409</u>	<u>409</u>
At 31 January 2015	<u>6,150</u>	<u>6,150</u>
Net Book Value		
At 31 January 2015	894,327	894,327
At 31 January 2014	<u>894,736</u>	<u>894,736</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Related party disclosures

During the year Mr Warren Richardson made transfers into the company totalling £19,246 and transfers out of the company of £12,393. Also the company still owes £27,868 to the director's partner and borrowed a further £873 during the year.