

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 05005255

Company name in full PRESCIENT FINANCIAL INTELLIGENCE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number Teneo Financial Advisory Limited

Street The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B46AT

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited

Street The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B46AT

Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

3

^d

1

^m

0

^m

1

^y

2

^y

0

^y

2

^y

4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Summer Thorpe

Company name Teneo Financial Advisory Limited

Address The Colmore Building

20 Colmore Circus Queensway

Post town Birmingham

County/Region

Postcode B 4 6 A T

Country United Kingdom

DX

Telephone +44 (0) 20 8052 2418



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PRESCIENT FINANCIAL INTELLIGENCE LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")

Company Number: 05005255

C/O Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules") **AND** SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act")

31 January 2024

Ian Harvey Dean and Stephen Roland Browne ("**the Liquidators**") **were appointed Joint Liquidators** of Prescient Financial Intelligence Limited further to resolutions of the member dated 4 October 2021. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("**Teneo**") **are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants** in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



I. H. Dean and S. R. Browne
Teneo Financial Advisory Limited
The Colmore Building
20 Colmore Circus Queensway
Birmingham
B4 6AT

Tel: +44 (0) 20 8052 2418

1. SUMMARY OF EVENTS

Key Messages	Commentary
Conduct of the liquidation	<ul style="list-style-type: none">• The matters completed during the liquidation includes mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidation and obtaining clearances/searches from HM Land Registry ("HMLR") and the Pension Tracing Service. In addition, six monthly case reviews have also been carried out.• Additionally, annual progress reports to the member have been prepared with the necessary filings at Companies House.• Corporation tax clearance from HM Revenue & Customs ("HMRC") was obtained on 16 November 2021.• Clearances from HMRC's Enforcement and Insolvency Services Team have not been received in respect of VAT or PAYE/NI, following several clearance requests. The Company was however never registered for PAYE/NI or VAT, therefore no such issues or claims were anticipated. On the basis of this and the fact that the Liquidators have given notice to all potential creditors to submit claims, the Liquidators consider that any potential claim in respect of VAT and PAYE/NI has been dealt with via the provable claims rules. The matter is therefore considered closed.• There have been no receipts or payments. All costs, including our remuneration, were met by Quilter Business Services Limited, a fellow group company.• No creditors' claims were notified to the Liquidators.
Costs of the liquidation	<ul style="list-style-type: none">• Please note all fees, costs and expenses, unless otherwise stated, are reported net of VAT.• We have been paid £36,971.40 in total excluding expenses disbursements. Please see sections 2.2 to 2.3 for further details.
Distributions to the member	<ul style="list-style-type: none">• No distribution was made to the member as there were no assets available for distribution.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AND COSTS

All costs have been met by Quilter Business Services Limited, a fellow group company.

2.1 Receipts and Payments

There have been no transactions during the liquidation, as evidenced below:

£	Declaration of Solvency values	Notes	4 October 2023 to 31 January 2024	From 4 October 2021 to 31 January 2024
Receipts				
Cash at bank and in hand	1	1	-	-
Total receipts	1		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	1		Nil	Nil

Notes

1. It should be noted that the only asset, as shown on the Declaration of Solvency, was cash at bank and in hand of £1. This cash balance was extinguished by bank charges in the Company's pre-liquidation bank account, as such, no realisations were made during the liquidation.

No distribution of surplus assets was therefore made to the member during the period of the liquidation.

2.2 Liquidators' Remuneration

The basis of our remuneration was fixed on a time costs basis by the member on 4 October 2021. As there were no funds in the estate, our fees were met by Quilter Business Services Limited, a fellow group company, and have been billed as part of a wider project by agreement with Quilter Business Services Limited.

We have been paid £36,971.40 in total excluding expenses and disbursements, which also includes the costs associated with the liquidation of the Company's subsidiary, Charles Jacques Limited ("CJL") which concluded on 17 March 2023.

2.3 Liquidators' Expenses (including disbursements)

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

Details of all expenses and disbursements incurred in the report period and for the period of appointment for the Company and CJL is given below, from which it can be seen that we have recovered our expenses and disbursements in full.

Expenses (including disbursements) incurred in the report period

Category 1 Expenses

No Category 1 expenses were incurred in the report period.

Category 2 Expenses

No Category 2 expenses were incurred in the report period.

Summary of Expenses (including disbursements) incurred during the period of the liquidation

Details of all expenses (including disbursements) incurred during the period of the liquidation are given below, and from which it can be seen that we have recovered our expenses in full.

All expenses have been met by Quilter Business Services Limited, a fellow group company.

£ (net)	Incurred in report period	Total costs for the period of appointment	Unpaid
Statutory Advertising	-	716.04	-
Liquidators' Statutory Bond	-	20.00	-
HMLR Searches	-	33.00	-
Total Expenses	-	769.04	-

3. INFORMATION FOR THE MEMBERS

3.1 **Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 **Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Members' Guide to Liquidators' Remuneration" is available on request using the contact details provided on page 1 which will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at The Carter Building, 11 Pilgrim Street, London, EC4V 6RN, United Kingdom.