

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 0 0 5 2 5 5

Company name in full PRESCIENT FINANCIAL INTELLIGENCE LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

### 3 Liquidator's address

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

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### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<sup>d</sup> 3 <sup>d</sup> 0 <sup>m</sup> 1 <sup>m</sup> 1 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Will Hyde**

Company name **Teneo Financial Advisory Limited**

Address **156 Great Charles Street**

**Queensway**

Post town **Birmingham**

County/Region

Postcode 

B	3		3	H	N	
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Country **United Kingdom**

DX

Telephone **+44 (0) 20 8052 2440**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

CHARLES JACQUES LIMITED (COMPANY NUMBER: 05046148)  
PRESCIENT FINANCIAL INTELLIGENCE LIMITED (COMPANY NUMBER: 05005255)  
**(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**("the Companies")**

c/o Teneo Financial Advisory Limited  
156 Great Charles Street  
Birmingham  
B3 3HN

ANNUAL PROGRESS REPORTS TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 3  
OCTOBER 2022 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED)  
**("the Act")** AND RULES 18.7 AND 18.12 OF THE INSOLVENCY (ENGLAND & WALES) RULES  
2016 **("the Rules")**

30 November 2022

Ian Harvey Dean and Stephen Roland Browne **("the Liquidators")** were appointed Joint  
Liquidators of the Companies further to resolutions of the members of each company dated 4  
October 2021. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited  
**("Teneo")** are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered  
Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to  
carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information  
purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole  
or in part, by the members for any purpose other than updating them for information purposes,  
or by any other person for any purpose whatsoever.



I. H. Dean and S. R. Browne  
Teneo Financial Advisory Limited  
156 Great Charles Street  
Queensway  
Birmingham  
B3 3HN

Tel: +44 20 8052 2440

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
Important notice re: <b>Liquidators'</b> contact details	<ul style="list-style-type: none"> <li>Teneo Restructuring Limited changed its name to Teneo Financial Advisory Limited ("Teneo"), on 21 December 2021. Our Teneo contact details are provided on the cover page.</li> </ul>
Progress of the liquidations during the report period	<ul style="list-style-type: none"> <li>The matters completed during the report period include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service. In addition, a six-monthly case review has also been carried out.</li> <li>Corporation tax clearance for the Companies was obtained on 16 November 2021.</li> <li>Clearances for the Companies were sought from HM Revenue &amp; Customs ("HMRC") in respect of VAT and PAYE/NIC, however this remains outstanding.</li> <li>There have been no receipts or payments in any of the Companies during the period.</li> <li>No creditors' claims were notified to the Liquidators in respect of any of the Companies.</li> </ul>
Costs	<ul style="list-style-type: none"> <li>We have been paid £25,471.40 in total excluding expenses, disbursements and VAT. Please see sections 2.2 and 2.3 for further details.</li> </ul>
Outstanding matters	<ul style="list-style-type: none"> <li>Outstanding tax clearances will continue to be sought from HMRC in respect of VAT and PAYE/NIC.</li> <li>Statutory closing procedures.</li> </ul>
Distributions during the period	<ul style="list-style-type: none"> <li>No distributions were made to the members of the Companies during the report period.</li> </ul>
Future distributions and closure	<ul style="list-style-type: none"> <li>Prescient Financial Intelligence Limited: We anticipate that a distribution of £1, being the cash at bank and in hand balance held at the date of liquidation, will be made during the next 6 months.</li> <li>Charles Jacques Limited: We anticipate that a distribution of £1, being the cash at bank and in hand balance held at the date of liquidation, will be made during the next 6 months.</li> <li>It is anticipated that the liquidations will be closed within the next 6 months assuming that the outstanding matters can be resolved.</li> </ul>

## 2. **LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

### 2.1 Receipts and Payments

There have been no transactions during the report period for any of the Companies from 4 October 2021 to 3 October 2022, as evidenced at Appendix 1.

### 2.2 **Liquidators' Remuneration**

The basis of our remuneration was fixed on a time costs basis by the members on 4 October 2021 however, as there are no funds in the estates, our fees are being met by Quilter Business Services Limited, another group company, and have been billed as part of a wider project by agreement with Quilter Business Services Limited.

To date we have been paid £25,471.40 excluding expenses, disbursements and VAT in respect of the Companies.

### 2.3 **Liquidators' Expenses (including disbursements)**

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

Details of all expenses and disbursements incurred in the report period is given below, from which it can be seen that we have recovered our expenses and disbursements in full. All expenses have been met by Quilter Business Services Limited, another group company.

#### Category 1 Expenses

No third party costs were incurred in the report period.

#### Category 1 expenses

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Statutory Advertising	716.04	716.04	-
Liquidators' Statutory Bond	20.00	20.00	-
HM Land Registry Searches	33.00	33.00	-
Total expenses	769.04	769.04	-

#### Category 2 Expenses

No Category 2 expenses were incurred in the report period.

### 3. INFORMATION FOR THE MEMBERS

#### 3.1 **Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### 3.2 **Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download [R3 | Technical Library | England & Wales | Guidance | Fees](#)

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at 5th Floor, 6 More London Place London, SE1 2DA, United Kingdom.

## Charles Jacques Limited

Joint Liquidators' receipts and payments account for the period from 4 October 2021 to 3 October 2022 and for the period of appointment

£	Declaration of Solvency values	Notes	4 October 2021 to 3 October 2022
Receipts			
Cash at Bank and in hand	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil


Notes

1. The cash balance is not held in a liquidation bank account and is instead held to the order of the Liquidators.

Prescient Financial Intelligence Limited

Joint Liquidators' receipts and payments account for the period from 4 October 2021 to 3 October 2022 and for the period of appointment

£	Declaration of Solvency values	Notes	4 October 2021 to 3 October 2022
Receipts			
Cash at Bank and in hand	1	1	-
Total receipts	1		Nil
Payments			
	-		-
Total payments	Nil		Nil
Balance	1		Nil



Notes

1. The cash balance is not held in a liquidation bank account and is instead held to the order of the Liquidators.