

**REGISTERED NUMBER: 05003730 (England and Wales)**

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2016  
FOR  
QU2 LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

QU2 LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28TH FEBRUARY 2016

<b>DIRECTORS:</b>	M Gocher J L Corbett N J Rickard
<b>SECRETARY:</b>	H T Gocher
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	05003730 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	National Westminster Bank plc 48 High Street Mold CH7 1BA

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2016**

	Notes	28.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>3,814</u>		<u>4,348</u>
			3,814		4,348
<b>CURRENT ASSETS</b>					
Debtors		7,541		35,143	
Cash at bank		<u>22,115</u>		<u>11,895</u>	
		29,656		47,038	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,200</u>		<u>49,889</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,544)</u>		<u>(2,851)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,270		1,497
<b>PROVISIONS FOR LIABILITIES</b>			<u>763</u>		<u>870</u>
<b>NET ASSETS</b>			<u><u>507</u></u>		<u><u>627</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		199		199
Profit and loss account			<u>308</u>		<u>428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>507</u></u>		<u><u>627</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th October 2016 and were signed on its behalf by:

M Gocher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Project equipment	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2015 and 28th February 2016	<u>22,500</u>
<b>AMORTISATION</b>	
At 1st March 2015 and 28th February 2016	<u>22,500</u>
<b>NET BOOK VALUE</b>	
At 28th February 2016	<u>-</u>
At 28th February 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28TH FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st March 2015	50,493
Additions	2,124
At 28th February 2016	<u>52,617</u>
<b>DEPRECIATION</b>	
At 1st March 2015	46,145
Charge for year	2,658
At 28th February 2016	<u>48,803</u>
<b>NET BOOK VALUE</b>	
At 28th February 2016	<u>3,814</u>
At 28th February 2015	<u>4,348</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
100	Ordinary	£1	100	100
99	Ordinary 'A'	£1	99	99
			<u>199</u>	<u>199</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.