

Company Registration No. 05001607 (England and Wales)

**CULVERHOUSE ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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# CULVERHOUSE ASSOCIATES LIMITED

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# CULVERHOUSE ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,087		2,784
<b>Current assets</b>					
Debtors		1,537		4,287	
Cash at bank and in hand		12,770		40,496	
		14,307		44,783	
<b>Creditors: amounts falling due within one year</b>		(12,279)		(33,071)	
<b>Net current assets</b>			2,028		11,712
<b>Total assets less current liabilities</b>			4,115		14,496
<b>Provisions for liabilities</b>			(417)		(612)
			3,698		13,884
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			3,696		13,882
<b>Shareholders' funds</b>			3,698		13,884

# **CULVERHOUSE ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2014



Ms Diane Culverhouse  
**Director**

**Company Registration No. 05001607**

# CULVERHOUSE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost value
Fixtures, fittings & equipment	20% on cost value

#### **1.5 Revenue recognition**

Revenue is recognised in the period in which it is earned.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# CULVERHOUSE ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013	12,799
Additions	308
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At 31 March 2014	13,107
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<b>Depreciation</b>	
At 1 April 2013	10,015
Charge for the year	1,005
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At 31 March 2014	11,020
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<b>Net book value</b>	
At 31 March 2014	2,087
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At 31 March 2013	2,784
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### 3 Share capital

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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