

**GLOBAL BUSINESS DIMENSIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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FOR THE YEAR ENDED 31 DECEMBER 2016

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GLOBAL BUSINESS DIMENSIONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: S Prasad

REGISTERED OFFICE: 16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

REGISTERED NUMBER: 05000268 (England and Wales)

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	3	127	127
Cash at bank		<u>1,760</u>	<u>2,474</u>
		1,887	2,601
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>43,205</u>	<u>43,205</u>
NET CURRENT LIABILITIES		<u>(41,318)</u>	<u>(40,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(41,318)</u>	<u>(40,604)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		<u>(41,319)</u>	<u>(40,605)</u>
SHAREHOLDERS' FUNDS		<u>(41,318)</u>	<u>(40,604)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2017 and were signed by:

S Prasad - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Global Business Dimensions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>127</u>	<u>127</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	42,430	42,430
Other creditors	<u>775</u>	<u>775</u>
	<u>43,205</u>	<u>43,205</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Prasad.

The company is a wholly owned subsidiary of Global Business Dimensions Inc which is incorporated in the USA.

Copies of the consolidated financial statements may be obtained from 220 West Parkway, Unit 8, Pompton Plains, NJ-07444, USA.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

7. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 December 2015.

There have been no changes in accounting policies arising from the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.