

4MATION IT LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

4MATION IT LIMITED

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4MATION IT LIMITED

Accountants' Report

For the year ended 31 December 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Doyles of Birmingham Ltd
51 Station Road
Marston Green
Birmingham
B37 7AB
15 June 2018

4MATION IT LIMITED
Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	1,815	1,181
		1,815	1,181
Current assets			
Debtors		194,060	65,597
Cash at bank and in hand		1,571	95,571
		195,631	161,168
Creditors: amount falling due within one year		(39,838)	(39,670)
Net current assets		155,793	121,498
Total assets less current liabilities		157,608	122,679
Net assets		157,608	122,679
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		157,508	122,579
Shareholders funds		157,608	122,679

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Paul Tubb
Director

Date approved by the board: 15 June 2018

4MATION IT LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 December 2017

Statutory Information

4Mation IT Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04999022.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 January 2017	1,855	11,150	13,005
Additions	-	1,516	1,516
Disposals	-	-	-
At 31 December 2017	1,855	12,666	14,521
Depreciation			
At 01 January 2017	1,855	9,969	11,824
Charge for year	-	882	882
On disposals	-	-	-
At 31 December 2017	1,855	10,851	12,706
Net book values			
Closing balance as at 31 December 2017	-	1,815	1,815
Opening balance as at 01 January 2017	-	1,181	1,181

3. Share Capital

Allotted	2017	2016
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

4. Ultimate Controlling Parties

The directors are the ultimate controlling parties of the company, by virtue of their 50% shareholding (each) of the company's issued share capital at the balance sheet date.

5. Directors Loan Account Movements; Mr K Esmail

The following is a summary of the directors transactions with the company during the year.

	£
Balance owed by the director as at 1 January 2017	49,784
Loans repaid by the director during the year	-7,000
Loans made by the Company to the Director	45,000
Balance owed by the director on 31 December 2017	87,784

6. Directors Loan Account Movements; Mr P Tubb

The following is a summary of the directors transactions with the company during the year.

	£
Balance owed by the director as at 1 January 2017	10,000
Loans made by the company to the Director	70,000
Balance owed by the director at 31 December 2017	80,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.