

4MATION IT LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

4MATION IT LIMITED

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Accountants' Report

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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts 4Mation IT Limited for the year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 4Mation IT Limited for the year ended 31 December 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of 4Mation IT Limited, as a body, in accordance with the terms of our engagement letter dated 04 May 2016. Our work has been undertaken solely to prepare for your approval the accounts of 4Mation IT Limited and state those matters that we have agreed to state to the Board of Directors of 4Mation IT Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 4Mation IT Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 4Mation IT Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit 4Mation IT Limited. You consider that 4Mation IT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 4Mation IT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Doyles
51 Station Road
Marston Green
Birmingham
West Midlands
B37 7AB
16 March 2020

4MATION IT LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	457	1,107
		457	1,107
Current assets			
Debtors: amounts falling due within one year		278,141	232,026
Cash at bank and in hand		27,928	14,487
		306,069	246,513
Creditors: amount falling due within one year		(49,394)	(45,939)
Net current assets		256,675	200,574
Total assets less current liabilities		257,132	201,681
Net assets		257,132	201,681
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		257,032	201,581
Shareholders funds		257,132	201,681

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Paul Tubb
Director

Date approved by the board: 16 March 2020

4MATION IT LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 December 2019

General Information

4Mation IT Limited is a private company, limited by shares, registered in England and Wales, registration number 04999022, registration address The Coach House, 437 Shirley Road, Birmingham, West Midlands, B27 7NX.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
Computer Equipment	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 January 2019	1,855	12,666	14,521
Additions	-	-	-
Disposals	-	-	-
At 31 December 2019	1,855	12,666	14,521
Depreciation			
At 01 January 2019	1,855	11,559	13,414
Charge for year	-	650	650
On disposals	-	-	-
At 31 December 2019	1,855	12,209	14,064
Net book values			
Closing balance as at 31 December 2019	-	457	457
Opening balance as at 01 January 2019	-	1,107	1,107

3. Share Capital

Allotted	2019	2018
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

4. Ultimate Controlling Parties

The directors are the ultimate controlling parties of the company, by virtue of their 50% shareholding (each) of the company's issued share capital at the balance sheet date.

5. Directors Loan Account Movements; Mr K Esmail

The following is a summary of the directors transactions with the company during the year.

	£
Balance owed by the director as at 1 January 2019	79,784
Loans repaid by the director during the year	(8,000)
Loans made to the director during the year	36,000
Balance owed by the director on 31 December 2019	107,784

6. Directors Loan Account Movements; Mr P Tubb

The following is a summary of the directors transactions with the company during the year.

	£
Balance owed by the director as at 1 January 2019	80,000
Loans made to the director during the year	28,000
Balance owed by the director at 31 December 2019	108,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.