REGISTERED NUMBER: 04995298 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

R & W HARRISON BUILDERS LIMITED

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

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FOR THE YEAR ENDED 31 DECEMBER 2019

R & W HARRISON BUILDERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:	R J Harrison W Harrison D Harrison
REGISTERED OFFICE:	Hamilton Office Park 31 High View Close Leicester LE4 9LJ
REGISTERED NUMBER:	04995298 (England and Wales)
ACCOUNTANTS:	Haines Watts Leicester LLP Hamilton Office Park 31 High View Close Leicester LE4 9LJ

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		16,137		20,468
			16,137		22,468
CURRENT ASSETS					
Stocks		275,498		6,253	
Debtors	6	15,485		18,868	
Cash at bank and in hand		211,981		435,937	
		502,964		461,058	
CREDITORS					
Amounts falling due within one year	7	115,087		115,703	
NET CURRENT ASSETS			387,877		345,355
TOTAL ASSETS LESS CURRENT LIABILITIES			404,014		367,823
CREDITORS					
Amounts falling due after more than one year	8		1,751		3,839
NET ASSETS			402,263		363,984
CAPITAL AND RESERVES					
Called up share capital			14,638		14,638
Retained earnings			387,625		349,346
SHAREHOLDERS' FUNDS			402,263		363,984

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2020 and were signed on its behalf by:

R J Harrison - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

R & W Harrison Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
The cost of goodwill is being written off over a period of 10 years.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
At 1 January 2019	
and 31 December 2019	20,000
Amortisation	
At 1 January 2019	18,000
Charge for year	2,000
At 31 December 2019	20,000
Net book value	
At 31 December 2019	-
At 31 December 2018	2,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2019	8,396	43,057	4,073	55,526
Additions	476	-	-	476
At 31 December 2019	8,872	43,057	4,073	56,002
Depreciation				
At 1 January 2019	5,436	26,139	3,483	35,058
Charge for year	344	4,230	233	4,807
At 31 December 2019	5,780	30,369	3,716	39,865
Net book value				
At 31 December 2019	3,092	12,688	357	16,137
At 31 December 2018	2,960	16,918	590	20,468

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	11,190	11,688
Other debtors	4,295	7,180
	15,485	18,868

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	2,069	-
Hire purchase contracts	2,089	2,089
Trade creditors	8,435	22,297
Taxation and social security	45,909	52,252
Other creditors	56,585	39,065
	115,087	115,703

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	1,751	3,839

9. RELATED PARTY DISCLOSURES

Included within other creditors are amounts loaned by the directors amounting to £53545 (2018 -£35,508)
The loans are interest free and repayable on demand.