

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

HORIZON SIMULATION LIMITED

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for the Year Ended 31 DECEMBER 2015

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HORIZON SIMULATION LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2015

DIRECTOR: P F Chaney

SECRETARY:

REGISTERED OFFICE: 11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER: 04991068 (England and Wales)

ACCOUNTANTS: Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	2		4,158		5,095
CURRENT ASSETS					
Debtors		43,078		36,538	
Cash in hand		-		400	
		<u>43,078</u>		<u>36,938</u>	
CREDITORS					
Amounts falling due within one year		<u>46,381</u>		<u>40,885</u>	
NET CURRENT LIABILITIES			<u>(3,303)</u>		<u>(3,947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			855		1,148
PROVISIONS FOR LIABILITIES			<u>722</u>		<u>885</u>
NET ASSETS			<u><u>133</u></u>		<u><u>263</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>33</u>		<u>163</u>
SHAREHOLDERS' FUNDS			<u><u>133</u></u>		<u><u>263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2016 and were signed by:

P F Chaney - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	27,343
Additions	450
At 31 December 2015	<u>27,793</u>
DEPRECIATION	
At 1 January 2015	22,248
Charge for year	1,387
At 31 December 2015	<u>23,635</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,158</u>
At 31 December 2014	<u>5,095</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 DECEMBER 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31/12/15 £	31/12/14 £
P F Chaney		
Balance outstanding at start of year	20,700	10,803
Amounts advanced	13,204	9,897
Amounts repaid	-	-
Balance outstanding at end of year	<u>33,904</u>	<u>20,700</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.