

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
Westward Joinery Limited

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COMPANIES HOUSE

Westward Joinery Limited

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Westward Joinery Limited

Company Information **for the Year Ended 31 March 2011**

DIRECTORS:

M Blackmore
Mrs S A Blackmore

SECRETARY:

Mrs S A Blackmore

REGISTERED OFFICE:

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER:

04989102

ACCOUNTANTS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Westward Joinery Limited

Abbreviated Balance Sheet **31 March 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		25,642		34,189
Tangible assets	3		21,491		21,300
			<u>47,133</u>		<u>55,489</u>
CURRENT ASSETS					
Stocks		31,250		21,000	
Debtors	4	94,287		60,735	
		<u>125,537</u>		<u>81,735</u>	
CREDITORS					
Amounts falling due within one year		<u>131,606</u>		<u>108,292</u>	
NET CURRENT LIABILITIES			<u>(6,069)</u>		<u>(26,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,064		28,932
CREDITORS					
Amounts falling due after more than one year			<u>4,374</u>		<u>1,676</u>
NET ASSETS			<u>36,690</u>		<u>27,256</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>36,490</u>		<u>27,056</u>
SHAREHOLDERS' FUNDS			<u>36,690</u>		<u>27,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Westward Joinery Limited

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21.12.11 and were signed on its behalf by:



M Blackmore - Director

The notes form part of these abbreviated accounts

Westward Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Westward Joinery Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 March 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	85,473
AMORTISATION	
At 1 April 2010	51,284
Charge for year	8,547
At 31 March 2011	59,831
NET BOOK VALUE	
At 31 March 2011	25,642
At 31 March 2010	34,189

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	60,802
Additions	8,549
At 31 March 2011	69,351
DEPRECIATION	
At 1 April 2010	39,502
Charge for year	8,358
At 31 March 2011	47,860
NET BOOK VALUE	
At 31 March 2011	21,491
At 31 March 2010	21,300

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £82,184 (2010 - £39,784).

5. CALLED UP SHARE CAPITAL

Allotted, Number:	issued and fully paid Class	Nominal value:	2011 £	2010 £
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			200	200