

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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07/08/2020

#77

COMPANIES HOUSE

### 1 Company details

Company number 0 4 9 8 0 0 0 3

Company name in full Oakglen Limited T/As RCA Accountants

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Phillip A

Surname Roberts

### 3 Liquidator's address

Building name/number C/O STERLING FORD, CENTURION COURT

Street 83 CAMP ROAD

Post town ST ALBANS

County/Region HERTS

Postcode A L 1 5 J N

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	d	0	8	m	0	6	y	2	0	1	9
To date	d	0	7	m	0	6	y	2	0	2	0

**7** Progress report

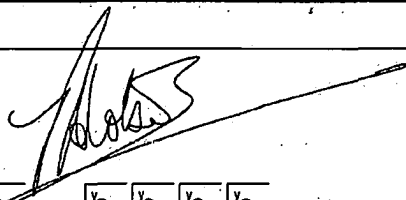
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	6	m	0	8	y	2	0	2	0
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Phillip Roberts**Company name **Phillip A Roberts**Address **Centurion Court****83 Camp Road**Post town **St Albans**

County/Region

Postcode **A L 1 5 J N**

Country

DX

Telephone **01727 811 161****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

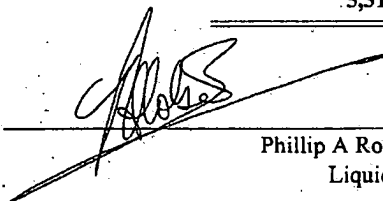
**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Oakglan Limited T/As RCA Accountants  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 08/06/2019 To 07/06/2020 £	From 08/06/2012 To 07/06/2020 £	
ASSET REALISATIONS			
	Bank Interest Gross	11.73	45.48
	Bank Interest Net of Tax	NIL	2.89
39,540.00	Book Debts	1,355.42	25,950.00
	Cash at Bank	NIL	NIL
	Directors Loan Account	NIL	NIL
		1,367.15	25,998.37
COST OF REALISATIONS			
	Agents/Valuers Fees (1)	NIL	300.00
	Company Searches	NIL	5.00
	Corporation Tax	NIL	3.37
	Office Holders Fees	2,500.00	7,500.00
	Postage	NIL	37.98
	Section 98 Meeting Fees	NIL	2,500.00
	Specific Bond	NIL	300.00
	Statutory Advertising	NIL	195.00
		(2,500.00)	(10,841.35)
UNSECURED CREDITORS			
(26,605.00)	Banks/Institutions	NIL	NIL
(10,000.00)	Directors	NIL	NIL
(24,508.69)	HM Revenue & Customs - Corporation Ta	NIL	NIL
(11,476.81)	HM Revenue & Customs - PAYE	NIL	NIL
(22,595.31)	HM Revenue & Customs - VAT	NIL	NIL
	Ordinary Unsecured Creditors	NIL	9,837.41
		NIL	(9,837.41)
DISTRIBUTIONS			
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(55,647.81)		(1,132.85)	5,319.61
REPRESENTED BY			
	Bank 1 Current		4,819.61
	VAT Receivable		500.00
			5,319.61

  
Phillip A Roberts  
Liquidator

Our Ref: PAR/JPA/FE/200731 - 2559-1

31<sup>st</sup> July 2020

# STERLING FORD

SPECIALIST CONSULTING GROUP



Centurion Chambers  
Centurion Court  
83 Camp Road  
St Albans  
Herts  
AL1 5JN

Tel: 01727 811 161

Fax: 01727 858 716

www.sterlingford.co.uk

e-mail: office@sterlingford.co.uk

Dear Sirs,

## **OAKGLEN LIMITED - IN LIQUIDATION**

### **EIGHTH PROGRESS REPORT TO MEMBERS AND CREDITORS**

Company Number: 04980003

Company Registered Office: Centurion Chambers, Centurion Court, 83 Camp Road, St Albans, Hertfordshire AL1 5JN

Date of Liquidation & Liquidator's Appointment: 8 June 2012

Liquidator: Mr Phillip A Roberts of Centurion Court, 83 Camp Road, St Albans, Herts AL1 5JN

Further to my report to creditors dated 29 July 2019, I am pleased to update creditors on the administration of this matter under Part 18 The Insolvency (England and Wales) Rules 2016 ("the 2016 Rules"), by issuing this Progress Report for the eighth year of the liquidation, for the period 8 June 2019 to 7 June 2020. Any reference to a Rule number in this report, is in respect of the 2016 Rules, unless otherwise stated.

Accordingly, please find attached hereto the following: -

- a) Statutory Information
- b) **Abstract of the Liquidator's Receipts and Payments** – from which you will note that the balance in the estate account presently stands at £4,819.61.
- c) Opt-out form for creditors
- d) Registration form to receive communications electronically

## **Insolvency & Specialist Advisory Services    Consultants & Intermediaries**

**Sterling Ford in association with Phillip A Roberts and Partners**

Phillip A Roberts is authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Those acting in statutory insolvency appointments act as agents for those companies or individuals and without personal liability.

Sterling Ford is the trading title of Sterling Ford Associates Limited Registered in England No. 09217576

Registered Office: Centurion Chambers, Centurion Court, 83 Camp Road, St Albans, Herts AL1 5JN

Head Office: St Albans    Re: Annulment London, East Chesham & Milton Keynes

## **GENERAL**

### **ASSETS –REALISATIONS MADE**

#### **BOOK DEBTS**

Estimated to realise as per Statement of Affairs: £39,540. Realised: **£25,950.00**

As reported previously, the Company's undertaking/business assets were sold on 31 March 2012 to a company associated with the director and the consideration was outstanding at the date of liquidation. The book debt arising from the sale was to have been paid by the purchaser in instalments. HM Revenue & Customs subsequently advised the purchaser that VAT should not have been charged, as it was a transfer of an undertaking as a 'going concern', which reduced the debt to £32,950.00.

To date, payments totaling £25,950.00 have been received leaving a balance outstanding of £7,000.00. As reported previously, the purchaser fell into arrears in making the requisite payments early on in the liquidation, as he was at the time required to make payments under the personal guarantee he gave to the Company's bank in respect of its overdraft. However, the purchaser last made a monthly payment in 19 August 2019 for the sum of £1,355.42 and since then the purchaser has failed to make any further monthly payments. Therefore, the purchaser is not complying with the revised payment plan and is in arrears by £7,000 or 14 monthly payments. Subject to the purchaser making the requisite payments each calendar month, it will take a further 14 months before the final payment is received, represented by 14 payments of £500. On this basis, I would expect the last payment to be made in September 2021.

I would advise creditors that on 25 October 2019 and 29 January 2020, I wrote to Mr Rudling to confirm safe receipt of his payment of £1,355.42 and advised him of the outstanding balance of £7,000, but to date no response whatsoever has been received from Mr Rudling.

Since then my enquires have revealed that Mr Rudling has incorporated and is director of various companies and may have sold/transferred the Company's fee block to one or more of these new companies. I am concerned that Mr Rudling may have been motivated to do this as a way of attempting to place the company's assets beyond the reach of the company's creditors and as a deliberate act, may have grounds for holding him personally liable. I shall be looking into this further and shall be in touch with Mr Rudling again by writing to him at his home address. I shall update creditors on my progress in these enquires when I next report.

#### **LIABILITIES**

##### **Creditors Claims & Dividend Prospects**

Unsecured creditors' claims according to the Statement of Affairs were estimated to be in the region of £95,000 and claims received to date total £98,374.00. The former director has informed me that he has paid £24,500 to the Company's former bankers under his personal guarantee, for which he would have a subrogated claim in place of the bank concerned.

The non- preferential creditors' claims, which I have admitted in this estate, amount to £98,374.00. On 13 December 2017, a Notice of Intended Dividend was advertised and circularised to those creditors who had not proved in the liquidation giving them until 19 January 2018 to prove or be excluded from the forthcoming distribution.

On 31 January 2018, in view of the funds held in the estate, I was able to pay creditors an interim dividend at the rate of 10.00p in the £.

## **LIQUIDATOR'S REMUNERATION**

At the first creditors' meeting held on 8 June 2012, a resolution was passed at the meeting that the costs in the sum of £2,500 plus disbursements and VAT, for convening the meetings of members and creditors and assisting in the preparation of the Statement of Affairs, should be paid from the realisation of assets, in priority to any other costs. These have been paid.

Creditors authorised the liquidator to draw his fees on the basis of time properly spent in accordance with Rule 4.127(2)(b) of the Insolvency Act 1986. The liquidator's time costs for the period from 8 June 2012 to 7 June 2020 amounted to £818.17 equating to 2.99 hours at an average rate of £273.83 per hour.

As disclosed in my previous progress reports: The liquidator's time costs for the period from 8 June 2012 to 7 June 2020 have amounted to £16,172.99 at an average rate of £192.24 per hour.

SIP9 analyses for the last year and the liquidation to date are appended to this report, together with a schedule of current charge out rates.

To date, as liquidator, I have drawn remuneration of £7,500.00 on account of these time costs, leaving a balance due of £8,672.99.

If a creditor requires further information about the remuneration or expenses reported on herein, they must request it in writing within 21 days of receipt of this report (Rules 18.4 Insolvency (England and Wales) Rules 2016). If creditors claim that the remuneration or other expenses are excessive then they (representing 10% in value of the creditors) may apply to court in accordance with Rule 18.34.

## **DISBURSEMENTS**

### **Category 1 Disbursements**

These do not require approval by creditors. The type of disbursements that may be charged as Category 1 disbursements to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

The disbursements incurred in previous periods have been: Insurance Bond £300, Company Searches - £5.00, Statutory Advertising £195.00 and Postage - £37.98 totalling £537.98 plus VAT. These expenses have been drawn from the estate.

### **Category 2 Disbursements**

These do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include a share of or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, internal document storage or business mileage. No Category 2 disbursements have been charged by this firm.

### **Liquidator's Disbursements – Eighth Year**

No expenses were incurred during the eighth year of my administration.

## **INVESTIGATIONS**

### **Directors Conduct**

In accordance with the Company Directors Disqualification Act 1986 I confirm that a report on the conduct of the Directors of the Company was submitted to the Insolvency Service.

The report is confidential and I am not able to disclose its contents.

## Statement of Insolvency Practice 2 (SIP2) - Enquiries

Shortly after my appointment, I made an assessment in accordance with SIP2 as to whether there were any matters which might lead to further recoveries for the estate and what other investigations might be appropriate. This assessment took into account information provided by creditors either at the initial meeting or in response to my request to the creditors to contact me with any information they had to assist me with such enquiries.

## FUTURE WORK TO BE PERFORMED & THE ESTIMATED COST OF SUCH FUTURE WORK

Work being performed and projected to be performed for the 9<sup>th</sup> year of the liquidation ending on 8 June 2021 is expected to include the following:

- Activity - Book debt collection and necessary communications with the purchaser to chase for payment as may be required
- Issuing a Notice of Intended Dividend and admitting claims for dividend purposes and all associated communications with creditors.
- Projected Cost: Unlikely to exceed 10 hours at an average rate of 250 per hour total £2,500 plus VAT.

## Estimate Future Expenses

Should the purchaser make the requisite payments on time, I do not anticipate any expenses with regards to legal fees or any legal action to be taken

If the purchaser fails to make any further payments, then in such event I would look into the enforcement options available and would write to creditors again to provide an estimate of what such action could cost.

I have set out in this report details of both the time spent and projected to be spent over the year 8 June 2019 to 7 June 2020 and the further expenses to be incurred. However, whilst I have provided this information, I have not at this time sought approval of these additional costs, but intend to do so in my next report by way of a Decision Procedure under part 15 The Insolvency (England and Wales) Rules 2016, which I intend to do within 6 months from this report.

If a creditor requires further information about the remuneration or expenses reported on herein, they must request it in writing within 21 days of receipt of this report (Rules 4.49E(1)(a) & 4.49E(2)(b)). If creditors claim that the remuneration or other expenses are excessive then they (representing 10% in value of the creditors) may apply to court in accordance with Rule 4.131.

I would advise you that I am bound by the Insolvency Code of Ethics in relation to the work performed for each insolvency appointment I hold and would inform you that my firm's Complaints Handling Policy may be found at the following link <http://sterlingford.co.uk/complaints.html>.

Finally, I would refer you to this firm's policies regarding the protection and retention of personal data, which may be viewed at [www.sterlingford.co.uk/privacy.html](http://www.sterlingford.co.uk/privacy.html)

Yours faithfully



**PHILLIP A. ROBERTS**  
**LIQUIDATOR**



**OAKGLEN LIMITED T/A RCA ACCOUNTANTS**

**STATUTORY AND GENERAL INFORMATION**

**Company No:** 04980003

**Incorporated:** 1 December 2003

**Registered Office:** 4 Comfrey Close  
Horndean  
Hampshire  
PO8 0JQ

**Trading address:** 4 Comfrey Close  
Horndean  
Hampshire  
PO8 0JQ

**Principal Activities:** 69201 - Accounting and auditing activities

**Appointed:**

**Director :** MARTIN JOHN RUDLING

**1 DECEMBER 2003**

**Secretary:** ADAM JOHN RUDLING

**1 DECEMBER 2003**

**Share Capital:** 2 Ordinary Shares

**Held by:** MARTIN JOHN RUDLING  
ADAM JOHN RUDLING

**1 Share**  
**1 Share**

**Oakglen Limited T/As RCA Accountants  
(In Liquidation)**

**Summary of Receipts & Payments**

RECEIPTS	Statement of Affairs (£)	From 08/06/2012 To 07/06/2019 (£)	From 08/06/2019 To 07/06/2020 (£)	Total (£)
Book Debts	39,540.00	24,594.58	1,355.42	25,950.00
Bank Interest Gross		33.75	11.73	45.48
Bank Interest Net of Tax		2.89	0.00	2.89
		<b>24,631.22</b>	<b>1,367.15</b>	<b>25,998.37</b>
<b>PAYMENTS</b>				
Specific Bond		300.00	0.00	300.00
Section 98 Meeting Fees		2,500.00	0.00	2,500.00
Office Holders Fees		5,000.00	2,500.00	7,500.00
Agents/Valuers Fees (1)		300.00	0.00	300.00
Corporation Tax		3.37	0.00	3.37
Company Searches		5.00	0.00	5.00
Postage		37.98	0.00	37.98
Statutory Advertising		195.00	0.00	195.00
Ordinary Unsecured Creditors		9,837.41	0.00	9,837.41
		<b>18,178.76</b>	<b>2,500.00</b>	<b>20,678.76</b>
<b>Net Receipts/(Payments)</b>		<b>6,452.46</b>	<b>(1,132.85)</b>	<b>5,319.61</b>
<b>MADE UP AS FOLLOWS</b>				
VAT Receivable		0.00	500.00	500.00
Bank 1 Current		6,452.46	(1,632.85)	4,819.61
		<b>6,452.46</b>	<b>(1,132.85)</b>	<b>5,319.61</b>

**FORM TO OPT OUT OF RECEIVING FURTHER DOCUMENTS RELATING TO THE  
INSOLVENCY PROCEEDINGS – Rule 1.38 The Insolvency (England and Wales) Rules 2016**

Identification of office-holder: Phillip Anthony Roberts – IP No. 6055  
Contact details of office-holder: Sterling Ford  
Centurion Court  
83 Camp Road,  
St. Albans  
Hertfordshire AL1 5JN  
Telephone Number: 01727 811161  
Email Address: office@sterlingford.co.uk

Pursuant to rule 1.39 The Insolvency (England and Wales) Rules 2016 (the “Rules”), the office-holder is required, in the first communication with a creditor, to inform the creditor in writing that the creditor may elect to opt-out of receiving further documents relating to the proceedings, unless (i) the Act requires a document to be delivered to all creditors without expressly excluding opted-out creditors, (ii) the communication is a notice relating to a change in the office-holder or the office-holder’s contact details, or (iii) the communication is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs. Opting-out will not affect the creditor’s entitlement to receive dividends should any be paid to creditors. Unless these Rules provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it. A creditor who opts out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company or individual.

**A creditor may elect to Opt-out by completing each of the boxes provided below and returning this form to Sterling Ford by post, fax (084 5280 0830), or by email (office@sterlingford.co.uk):**

NAME OF CREDITOR:	
As a creditor of Oakglen Limited, pursuant to Rule 1.38 The Insolvency (England and Wales) Rules 2016, I wish to Opt-out from receiving further documents relating to the proceedings.	
SIGNATURE:	
DATE:	
NAME OF SIGNATORY (IN CAPITAL LETTERS)	
POSITION WITH CREDITOR OR RELATIONSHIP TO CREDITOR/ AUTHORITY FOR SIGNATURE	

**FORM TO REGISTER CONSENT TO RECEIVE ELECTRONIC COMMUNICATIONS  
RELATING TO THE INSOLVENCY PROCEEDINGS – Rule 1.45 The Insolvency (England and  
Wales) Rules 2016**

In accordance with rule 1.45 of the Rules, a document is delivered if it is sent by electronic means and the intended recipient of the document has—

- (a) given actual or deemed consent for the electronic delivery of the document;
- (b) not revoked that consent before the document is sent; and
- (c) provided an electronic address for the delivery of the document.

Consent may relate to a specific case or generally and for the purposes of (a) above, an intended recipient is deemed to have consented to the electronic delivery of a document by the office-holder where the intended recipient and the person who is the subject of the insolvency proceedings had customarily communicated with each other by electronic means before the proceedings commenced.

Unless the contrary is shown, a document is to be treated as delivered by electronic means to an electronic address where the sender can produce a copy of the electronic communication which—

- (i) contains the document; and
- (ii) shows the time and date the communication was sent and the electronic address to which it was sent.

Unless the contrary is shown, a document sent electronically is treated as delivered to the electronic address to which it is sent at 9.00 am on the next business day after it was sent.

**A creditor may register their consent to receive electronic communications – whether in relation to a specific case or generally, or to revoke their consent to receive electronic communications by completing each of the boxes provided below and returning this form to Sterling Ford by post, fax (084 5280 0830), or by email (office@sterlingford.co.uk):**

NAME OF CREDITOR:

As a creditor of Oakglen Limited, pursuant to Rule 1.45 The Insolvency (England and Wales) Rules 2016, I/we  
\*consent to receive/\*revoke my/our consent to receive Electronic Delivery of Documents relating to the  
proceedings to the following email address(es). \* delete as applicable

Specific Cases - Electronic communications  
e-mail address:

General Communications - Electronic  
Communications e-mail address:

SIGNATURE

DATE:

NAME OF SIGNATORY (IN CAPITAL  
LETTERS)  
POSITION WITH CREDITOR OR  
RELATIONSHIP TO CREDITOR/  
AUTHORITY FOR SIGNATURE