



Plummer Parsons
Chartered Accountants

P K WATERS SIGN STUDIO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

Company Registration No. 04979982 (England and Wales)



Chartered Accountants
& Statutory Auditor

P K WATERS SIGN STUDIO LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

P K WATERS SIGN STUDIO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,824		8,303
Current assets					
Stocks		3,950		3,995	
Debtors		22,945		13,636	
Cash at bank and in hand		32,338		85,349	
		59,233		102,980	
Creditors: amounts falling due within one year		(26,091)		(80,085)	
Net current assets			33,142		22,895
Total assets less current liabilities			39,966		31,198
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,866		31,098
Shareholders' funds			39,966		31,198

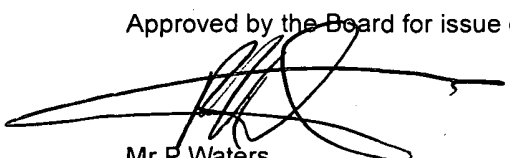
For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 August 2016


Mr P Waters
Director

Company Registration No. 04979982

P K WATERS SIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for signwriting net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Office equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	15,000	36,846	51,846
Additions	-	797	797
At 31 January 2016	15,000	37,643	52,643
Depreciation			
At 1 February 2015	15,000	28,543	43,543
Charge for the year	-	2,276	2,276
At 31 January 2016	15,000	30,819	45,819
Net book value			
At 31 January 2016	-	6,824	6,824
At 31 January 2015	-	8,303	8,303

P K WATERS SIGN STUDIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>