
SPIRIT SHOES (LONDON) LIMITED

Registered number: 04979583

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014



SPIRIT SHOES (LONDON) LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SPIRIT SHOES (LONDON) LIMITED FOR THE YEAR ENDED 31 JANUARY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spirit Shoes (London) Limited for the Year ended 31 January 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

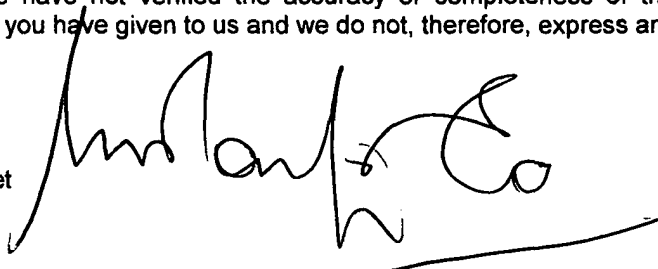
This report is made solely to the director of Spirit Shoes (London) Limited in accordance with the terms of our engagement letter dated 24 July 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Spirit Shoes (London) Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spirit Shoes (London) Limited and its director for our work or for this report.

It is your duty to ensure that Spirit Shoes (London) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Spirit Shoes (London) Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or review of the financial statements of Spirit Shoes (London) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Norton Lewis & Co
Chartered Accountants
246-248 Great Portland Street
London
W1W 5JL

17 October 2014



SPIRIT SHOES (LONDON) LIMITED
REGISTERED NUMBER: 04979583

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible fixed assets	2		2,622		3,496
CURRENT ASSETS					
Debtors		55,578		112,164	
Cash at bank		61,173		262,887	
		<u>116,751</u>		<u>375,051</u>	
CREDITORS: amounts falling due within one year		<u>(57,559)</u>		<u>(293,173)</u>	
NET CURRENT ASSETS			59,192		81,878
TOTAL ASSETS LESS CURRENT LIABILITIES			61,814		85,374
PROVISIONS FOR LIABILITIES					
Deferred tax			(521)		(700)
NET ASSETS			<u>£ 61,293</u>		<u>£ 84,674</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			61,292		84,673
SHAREHOLDERS' FUNDS			<u>£ 61,293</u>		<u>£ 84,674</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its loss for the Year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 October 2014.

mjsm
M.J. Smith
 Director

The notes on pages 3 to 4 form part of these financial statements.

SPIRIT SHOES (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture, fittings and equipment	-	25% reducing balance
Office equipment	-	25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

SPIRIT SHOES (LONDON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2013 and 31 January 2014	13,130
Depreciation	
At 1 February 2013	9,634
Charge for the Year	874
At 31 January 2014	10,508
Net book value	
At 31 January 2014	£ 2,622
At 31 January 2013	£ 3,496

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	£ 1	£ 1

4. CONTROLLING PARTY

The company is controlled by the director.