

**Report of the Directors and  
Financial Statements  
for the year ended 31 January 2020**

**for**

**Versan Limited**

REGISTERED NUMBER: 4976936 (England & Wales)

THURSDAY



\*A9KLESJ4\*

A32

24/12/2020

#119

COMPANIES HOUSE

## **Versan Limited**

### **Contents of the Financial Statements for the Year Ended 31 January 2020**

	page
Company information	1
Statement of financial position	2
Notes to the financial statements	3
Report of the accountants	5

## **Versan Limited**

### **Company Information for the Year Ended 31 January 2020**

**DIRECTOR:** Y H Wang  
X Debray

**SECRETARY:** Y H Wang

**REGISTERED OFFICE:** Unit 6, The Forum  
Hanworth Lane  
Chertsey  
England  
KT16 9JX

**REGISTERED NUMBER:** 4976936 (England & Wales)

**ACCOUNTANTS:** Accounts Completion Limited  
151 Malden Road  
Cheam  
Surrey SM3 8QY

# Versan Limited

## Statement of financial position 31 January 2020

	Notes	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>Fixed assets:</b>	5		<b>1,381,813</b>		<b>1,402,719</b>
<b>Current Assets:</b>					
Stock		13,166		30,812	
Debtors	6	251,974		215,234	
cash in bank		<u>161,974</u>		<u>143,862</u>	
		<b>427,114</b>		<b>389,908</b>	
<b>Creditors: Amounts falling due within one year</b>	7	<u><b>388,176</b></u>		<u><b>347,200</b></u>	
<b>Net current assets:</b>			<b>38,938</b>		<b>42,708</b>
<b>Total Assets Less Current Liabilities:</b>			<b>1,420,751</b>		<b>1,445,427</b>
<b>Creditors: Amount falling due within more than one year</b>	8		<u><b>861,809</b></u>		<u><b>924,061</b></u>
			<u><b>558,942</b></u>		<u><b>521,366</b></u>
<b>Capital and Reserves:</b>					
Share capital	9		<b>100</b>		<b>100</b>
profit and loss account			<u><b>558,842</b></u>		<u><b>521,266</b></u>
			<u><b>558,942</b></u>		<u><b>521,366</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

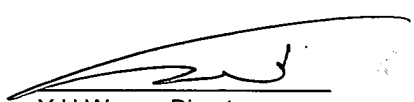
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS102 Section 1A - small entities.

In accordance with section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of directors and were signed on its behalf by:

  
Y H Wang - Director

Approved by the board on:

21/12/2020

## Versan Limited

### Notes to the Financial Statements for the Year Ended 31 January 2020

#### 1 STATUTORY INFORMATION

Versan Limited is a private company, limited by shares, domiciled in England and Wales. Its registration number is 04976936. The registered office address is at Unit 6, The Forum, Hanworth Lane, Chertsey, KT16 9JX.

#### 2 COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts are prepared in accordance with the provisions of FRS102 Section 1A small entities. There were no material departures from that standard.

#### 3 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention.

Turnover represents the sales receivable from the services supplied during the year in concern, net of value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Freehold property	2% on cost
Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance
Office equipment	25% on reducing balance

#### Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### 4 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 9).

#### 5 FIXED ASSETS

	Freehold Property	Plant and Machinery	Motor Vehicle	Office Equipment	Total
<b>Cost</b>					
At 1 February 2019	1,387,944	10,800	59,151	20,566	1,478,461
Additions		17,940	-	583	18,523
Disposal			(14,261)		
As at 31 January 2020	1,387,944	28,740	44,890	21,149	1,496,984
<b>Depreciation</b>					
At 1 February 2019	11,566	3,937	46,119	14,120	75,742
Charges for year	27,759	6,692	3,258	1,720	39,429
Elimination on disposal			(14,261)		
As at 31 January 2020	39,325	10,629	35,116	15,840	115,171
<b>Net Book Value</b>					
As at 31 January 2020	1,348,619	18,111	9,774	5,309	1,381,813
As at 31 January 2019	1,376,378	6,863	13,032	6,446	1,402,719

## 6 DEBTORS

	<u>2020</u>	<u>2019</u>
	£	£
Trade debtors	162,211	137,706
Other debtors	89,763	77,528
	<u>251,974</u>	<u>215,234</u>
	=====	=====

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
	£	£
Trade creditors	131,092	91,125
Mortgage loan	64,025	38,842
Directors' current accounts	3,314	14,429
Social security and other taxes	120,752	131,997
Other creditors	40,884	19,009
Corporation tax payable	26,509	15,524
Accrued expenses	1,600	36,274
	<u>388,176</u>	<u>347,200</u>
	=====	=====

## 8 CREDITORS: AMOUNTS FALLING DUE WITHIN MORE THAN ONE YEAR

	<u>2020</u>	<u>2019</u>
	£	£
Mortgage loan	861,809	924,061
	<u>861,809</u>	<u>924,061</u>
	=====	=====

## 9 SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	<u>2020</u>	<u>2019</u>
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
			=====	=====

## **Versan Limited**

### **Report of the Accountants to the Directors of Versan Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2020 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have complied with these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

*Accounts Completion Ltd*

Accounts completion Limited  
151 Malden Road  
Cheam  
Surrey SM3 8QY

Date: 21/12/20