

**Report of the Director and
Financial Statements
for the year ended 31 January 2017
for
Versan Limited**

REGISTERED NUMBER: 4976936 (England & Wales)



Versan Limited (Registered Number: 4976936)

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for the Year Ended 31 January 2017**

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Versan Limited (Registered Number: 4976936)

**Company Information
for the Year Ended 31 January 2017**

DIRECTOR:	Y H Wang X Debray
SECRETARY:	Y H Wang
REGISTERED OFFICE:	Unit X1 Renshaw Industrial Estate Mill Mead Staines TW18 4UQ
REGISTERED NUMBER:	4976936 (England & Wales)
ACCOUNTANTS:	Accounts Completion Limited 151 Malden Road Cheam Surrey SM3 8QY

Versan Limited (Registered Number: 4976936)

**Report of the Director
for the Year Ended 31 January 2017**

The directors present their report with the financial statements of the company for the period ended 31 January 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of installation and maintenance of air conditioner, cold room and ventilation systems.

DIRECTOR

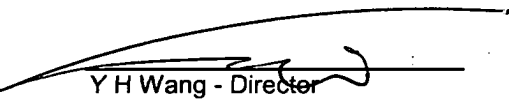
There were two directors during the year under review, whose names are:-

Y H Wang

X Debray

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Y H Wang - Director

Dated:

31/10/2017

Versan Limited (Registered Number: 4976936)

Income Statement

for the Year Ended 31 January 2017

	Notes	<u>2017</u>	<u>2016</u>
		£	£
TURNOVER		1,930,262	1,612,152
Cost of sales		<u>1,156,797</u>	<u>944,229</u>
GROSS PROFIT		773,465	667,923
OTHER INCOME		50	40
		773,515	667,963
ADMINISTRATIVE EXPENSES		397,315	343,707
PROFIT ON OPERATING ACTIVITIES		376,200	324,256
TAXATION	3	73,375	66,008
OPERATING PROFIT FOR YEAR		302,825	258,248
Less: Dividends distributed		50,000	90,000
PROFIT/LOSS BROUGHT FORWARD		238,713	70,465
PROFIT/LOSS CARRIED FORWARD		491,538	238,713

There was no unrealised gain or loss for the year ended 31 January 2017.

Versan Limited (Registered Number: 4976936)

**Statement of financial position
31 January 2017**

	Notes	£	2017	£	2016	£
Fixed assets:	4			27,893		16,787
Current Assets:						
Stock			32,245			18,700
Debtors	5		534,373			298,031
cash in bank			416,656			323,596
			983,274			640,327
Creditors: Amounts falling due within one year	6		519,529			418,301
Net current assets:				463,745		222,026
Total Assets Less Current Liabilities:				491,638		238,813
Capital and Reserves:						
Share capital	7			100		100
profit and loss account				491,538		238,713
				491,638		238,813

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

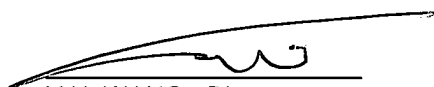
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the provisions of FRS102 Section 1A - small entities.

The financial statements were approved by the Board of directors and were signed on its behalf by:



Y H WANG - Director

Approved by the board on:

31/10/2017

Versan Limited (Registered Number: 4976936)

Notes to the Financial Statements for the Year Ended 31 January 2017

1 STATUTORY INFORMATION

Versan Limited is a private company, limited by shares, domiciled in England and Wales. Its registration number is 04976936. The registered office address is at Unit X1, Renshaw Industrial Estates, Mill Mead, Staines, TW18 4UQ.

2 COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts are prepared in accordance with the provisions of FRS102 Section 1A small entities. There were no material departures from that standard.

3 ACCOUNTING POLICIES

and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A small entities has not resulted in any changes in accounting policies to those used previously.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles	25% on reducing balance
Plant and machinery	25% on reducing balance
Office equipment	25% on reducing balance

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

4 FIXED ASSETS

	Plant and machinery	Motor vehicle	Office Equipment	Total
Cost				
At 1 February 2016	2,850	41,651	13,426	57,927
Additions	-	17,500	887	18,387
As at 31 January 2017	2,850	59,151	14,313	76,314
Depreciation				
At 1 February 2016	713	30,205	10,222	41,140
Charges for year	534	5,779	968	7,281
As at 31 January 2017	1,247	35,984	11,190	48,421
Net Book Value				
As at 31 January 2017	1,603	23,167	3,123	27,893
As at 31 January 2016	2,137	11,446	3,204	16,787

5 DEBTORS

	<u>2017</u>	<u>2016</u>
	£	£
Trade debtors	484,608	259,650
Corporation tax recoverable	-	18,733
Other debtors	49,765	19,648
	<u>534,373</u>	<u>298,031</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2017</u>	<u>2016</u>
	£	£
Trade creditors	248,107	215,079
Directors' current accounts	5,162	593
Social security and other taxes	91,070	77,706
Other creditors	15,440	14,865
Corporation tax payable	73,383	66,008
Accrued expenses	86,367	44,050
	<u>519,529</u>	<u>418,301</u>

7 SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value	<u>2017</u>	<u>2016</u>
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Versan Limited (Registered Number: 4976936)

**Report of the Accountants to the Directors of
Versan Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have complied with these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

Accounts Completion Ltd

Accounts completion Limited
151 Malden Road
Cheam
Surrey SM3 8QY

Date: *31/10/2017*