

Registered Number 04976921

GEMWAY ESTATES LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,750,800	1,752,366
		<u>1,750,800</u>	<u>1,752,366</u>
Creditors: amounts falling due within one year	3	(890,388)	(877,913)
Net current assets (liabilities)		<u>(890,388)</u>	<u>(877,913)</u>
Total assets less current liabilities		<u>860,412</u>	<u>874,453</u>
Creditors: amounts falling due after more than one year	3	(638,637)	(705,276)
Total net assets (liabilities)		<u>221,775</u>	<u>169,177</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		183,732	183,732
Profit and loss account		37,943	(14,655)
Shareholders' funds		<u>221,775</u>	<u>169,177</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2015

And signed on their behalf by:

J Perelman, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value, excluding VAT, of rent receivable made during the year and derives from the provision of services falling within the company's ordinary activities.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	1,811,958
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>1,811,958</u>
Depreciation	
At 1 December 2013	59,592
Charge for the year	1,566
On disposals	-
At 30 November 2014	<u>61,158</u>
Net book values	
At 30 November 2014	<u>1,750,800</u>
At 30 November 2013	<u>1,752,366</u>

3 Creditors

	2014	2013
	£	£
Secured Debts	685,361	750,200
Instalment debts due after 5 years	296,561	232,561

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