

**Company Number: 04976051**

**29 Moreton Street Limited**

**Unaudited Financial Statements**

**for the Year Ended 31 December 2019**



# **29 Moreton Street Limited**

## **Contents**

Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 4

## **29 Moreton Street Limited**

### **Company Information**

**Directors** C Russo  
J Russo

**Company secretary** J Russo

**Registered office** Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

**Accountants** Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

# 29 Moreton Street Limited

(Registration number: 04976051)

## Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	919	404
<b>Current assets</b>			
Inventories		7,000	6,300
Trade and other receivables	4	843	349
Cash at bank and in hand		<u>264,139</u>	<u>289,062</u>
		271,982	295,711
Current liabilities	5	<u>(229,856)</u>	<u>(217,258)</u>
Net current assets		<u>42,126</u>	<u>78,453</u>
Net assets		<u>43,045</u>	<u>78,857</u>
<b>Equity</b>			
Called up share capital		100	100
Profit and loss account		<u>42,945</u>	<u>78,757</u>
Total equity		<u>43,045</u>	<u>78,857</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

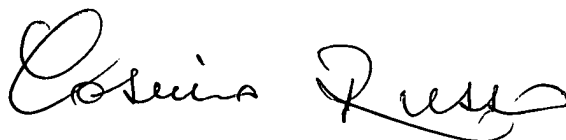
For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

C Russo  
Director



17 September 2020

J Russo  
Company secretary and director



17 September 2020

## 29 Moreton Street Limited

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

29 Moreton Street Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102, section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention.

##### Revenue

Revenue represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised at the point the customer pays for the service provided.

##### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Depreciation

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### Asset class

Plant and machinery

##### Depreciation method and rate

20% straight line per annum

##### Inventories

Inventories are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2019 No.	2018 No.
Employees	<u>2</u>	<u>2</u>

## 29 Moreton Street Limited

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 3 Property, Plant and Equipment

	Plant and machinery £
<b>Cost</b>	
At 1 January 2019	36,863
Additions	<u>874</u>
At 31 December 2019	<u>37,737</u>
<b>Depreciation</b>	
At 1 January 2019	36,460
Charge for the year	<u>358</u>
At 31 December 2019	<u>36,818</u>
<b>Carrying amount</b>	
At 31 December 2019	<u><u>919</u></u>
At 31 December 2018	<u><u>404</u></u>

#### 4 Trade and other receivables

	2019 £	2018 £
Other receivables	<u>843</u>	<u>349</u>

#### 5 Trade and other payables

	2019 £	2018 £
<b>Due within one year</b>		
Corporation tax	4,315	14,127
Taxation and social security	9,553	8,131
Other payables	211,498	188,645
Accrued expenses	<u>4,490</u>	<u>6,355</u>
	<u><u>229,856</u></u>	<u><u>217,258</u></u>