

Company No. 04975681

PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23rd JUNE 2018



Curtis-MacKenzie & Co.

Chartered Certified Accountants

PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED**STATEMENT OF FINANCIAL POSITION AS AT 23rd JUNE 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
		£	£
CURRENT ASSETS			
Debtors	2	2,660	2,253
Funds held by Managing Agent		35,979	33,285
		-----	-----
		38,639	35,538
Creditors:			
Amounts falling due within one year	3	(2,703)	(5,047)
		-----	-----
Net Current Assets		35,936	30,491
PROVISIONS FOR LIABILITIES			
Reserve Fund	4	(35,796)	(30,351)
		-----	-----
Total Net Assets		140	140
		=====	=====
CAPITAL			
Called Up Share Capital		140	140
		=====	=====

For the year ended 23rd June, 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The company has also taken exemption in not filing the profit and loss account.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

These financial statements were approved by the board of directors on 24th March 2019 and were signed on its behalf by:



 F. Tramontano Esq
 Director

The notes on pages 2 to 4 form an integral part of these financial statements

PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2018****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Companies Act 2006 and the applicable accounting standards in the United Kingdom. The principal accounting policy is set out below.

Turnover

Turnover represented amenity charges receivable from residents on account of expenditure incurred during the year and sundry interest received.

2. DEBTORS

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Amenity Charges due	210	60
Sundry Prepayments	2,450	2,193
	-----	-----
	2,660	2,253
	=====	=====

3. CREDITORS

Amounts falling due within one year	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Sundry Creditors and Accruals	2,553	1,780
Other Creditors	150	-
Amenity Charges received in advance	-	3,267
	-----	-----
	2,703	5,047
	=====	=====

PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2018****4. PROVISIONS FOR LIABILITIES****Reserve Fund****2018**

<u>Flats</u>	TOTAL	Internal Decorations Reserve	External Decorations Reserve	Roof Reserve
	£	£	£	£
Balances brought forward	29,698	4,698	16,000	9,000
Transfer from I & Exp. Account	4,792	1,792	1,500	1,500
	-----	-----	-----	-----
	34,490	6,490	17,500	10,500
	=====	=====	=====	=====

Reserve Fund**2017**

<u>Flats</u>	TOTAL	Internal Decorations Reserve	External Decorations Reserve	Roof Reserve
	£	£	£	£
Balances brought forward	-	-	-	-
Transfer from the Service				
Charge Account	27,794	13,569	6,725	7,500
Transfer from I & Exp. Account	4,527	1,527	1,500	1,500
Transfer from Maisonettes	1,352	1,352	-	-
Transfer from Pavilion Square Est.	3,820	3,820	-	-
Reallocation	-	(7,775)	7,775	-
Interest Received	2	2	-	-
	-----	-----	-----	-----
	37,495	12,495	16,000	9,000
<u>Less:</u> Door Entry System	(3,599)	(3,599)	-	-
LED Light Installation	(2,644)	(2,644)	-	-
Remedial Works for EICR	(1,554)	(1,554)	-	-
	-----	-----	-----	-----
	29,698	4,698	16,000	9,000
	=====	=====	=====	=====

PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2018****4. PROVISIONS FOR LIABILITIES** *(continued)*

<u>Maisonettes</u>	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
Balance brought forward	653	-
Transfer from the Income and Expenditure Account (see page 10)	653	653
Transfer from the Service Charge Account	-	1,352
Transfer to Flats	-	(1,352)
	-----	-----
	1,306	653
	=====	=====

5. FINANCIAL COMMITMENTS AND CONTINGENCIES

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

6. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.
Its registered number is 04975681.

Its registered office is located at 266 Kingsland Road, London E8 4DG.