

REGISTERED NUMBER: 04972409 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Alderbank Therapy Clinic Ltd

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for the Year Ended 30 November 2018

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Alderbank Therapy Clinic Ltd
Company Information
for the Year Ended 30 November 2018

DIRECTORS:

Mrs V A Barker
Mr L A Barker

REGISTERED OFFICE:

132 Preston Road
Grimsargh
Preston
Lancashire
PR2 5JQ

REGISTERED NUMBER:

04972409 (England and Wales)

ACCOUNTANTS:

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		11,316		5,813
CURRENT ASSETS					
Stocks		4,467		3,340	
Debtors	5	8,495		11,677	
Cash at bank and in hand		<u>33,746</u>		<u>26,804</u>	
		46,708		41,821	
CREDITORS					
Amounts falling due within one year	6	<u>15,053</u>		<u>19,125</u>	
NET CURRENT ASSETS			<u>31,655</u>		<u>22,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,971		28,509
PROVISIONS FOR LIABILITIES			<u>2,070</u>		<u>1,023</u>
NET ASSETS			<u>40,901</u>		<u>27,486</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,801</u>		<u>27,386</u>
SHAREHOLDERS' FUNDS			<u>40,901</u>		<u>27,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2019 and were signed on its behalf by:

Mrs V A Barker - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Alderbank Therapy Clinic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2017	9,955	4,523	5,625	20,103
Additions	7,500	-	-	7,500
At 30 November 2018	<u>17,455</u>	<u>4,523</u>	<u>5,625</u>	<u>27,603</u>
DEPRECIATION				
At 1 December 2017	8,087	2,769	3,434	14,290
Charge for year	1,406	263	328	1,997
At 30 November 2018	<u>9,493</u>	<u>3,032</u>	<u>3,762</u>	<u>16,287</u>
NET BOOK VALUE				
At 30 November 2018	<u>7,962</u>	<u>1,491</u>	<u>1,863</u>	<u>11,316</u>
At 30 November 2017	<u>1,868</u>	<u>1,754</u>	<u>2,191</u>	<u>5,813</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	7,769	10,965
Prepayments	726	712
	<u>8,495</u>	<u>11,677</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	23	360
Tax	8,849	16,747
Social security and other taxes	36	-
Pension fund	51	-
Directors' loan accounts	4,577	18
Accrued expenses	1,517	2,000
	<u>15,053</u>	<u>19,125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.