

VALLEY FARM POULTRY LTD

**Company Registration Number:
04972408 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2015

End date: 31st December 2015

SUBMITTED

VALLEY FARM POULTRY LTD

Company Information for the Period Ended 31st December 2015

Director:	Mr G Hart
	Mrs A Hart
Company secretary:	Mrs A Hart
Registered office:	Blacksmith'S Meadow Combs Lane
	Stowmarket
	Suffolk
	IP14 2NJ
Company Registration Number:	04972408 (England and Wales)

VALLEY FARM POULTRY LTD

Abbreviated Balance sheet As at 31st December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	6	521,787	548,565
Total fixed assets:		<u>521,787</u>	<u>548,565</u>
Current assets			
Stocks:		149,684	44,129
Debtors:	8	268,180	230,634
Cash at bank and in hand:		1,821	90,328
Total current assets:		<u>419,685</u>	<u>365,091</u>
Creditors			
Creditors: amounts falling due within one year	9	322,895	261,648
Net current assets (liabilities):		<u>96,790</u>	<u>103,443</u>
Total assets less current liabilities:		618,577	652,008
Creditors: amounts falling due after more than one year:	10	272,562	412,039
Provision for liabilities:	11	34,209	35,489
Total net assets (liabilities):		<u>311,806</u>	<u>204,480</u>

The notes form part of these financial statements

VALLEY FARM POULTRY LTD

Abbreviated Balance sheet As at 31st December 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	12	12	12
Profit and Loss account:		311,794	204,468
Total shareholders funds:		<u>311,806</u>	<u>204,480</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr G Hart

Status: Director

The notes form part of these financial statements

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover is the amount receivable by the company for goods supplied and services provided, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual installments over their expected useful lives. The rates generally applicable are: Plant and Machinery 25%, Office Equipment 33%, Buildings 4%.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value. Deferred taxation is provided, on the full provision basis, for the tax effect of all timing differences.

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

6. Tangible assets

	Total
Cost	£
At 01st January 2015:	1,091,959
Additions:	71,899
At 31st December 2015:	1,163,858
Depreciation	
At 01st January 2015:	543,394
Charge for year:	98,677
At 31st December 2015:	642,071
Net book value	
At 31st December 2015:	521,787
At 31st December 2014:	548,565

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

8. Debtors

	2015 £	2014 £
Trade debtors:	241,106	201,224
Other debtors:	25,542	12,986
Prepayments and accrued income:	1,532	16,424
Total:	<u>268,180</u>	<u>230,634</u>

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

9. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors:	232,348	229,663
Taxation and social security:	46,253	16,994
Accruals and deferred income:	7,860	8,408
Other creditors:	36,434	6,583
Total:	<u>322,895</u>	<u>261,648</u>

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

10. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts:	272,562	412,039
Total:	<u>272,562</u>	<u>412,039</u>

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

12. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	12	1.00	12
Total share capital:			<u>12</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	12	1.00	12
Total share capital:			<u>12</u>

VALLEY FARM POULTRY LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

14. Related party disclosures

Name of related party:	Mr & Mrs G Hart	
Relationship:	Directors	
Description of the transaction:	Loan	
Balance at 01st January 2015		6,583
Balance at 31st December 2015		<u>36,434</u>

