

ABACUS SCHOOL OF MOTORING LTD
Registered in England No 4969676

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

SATURDAY



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29/03/2014

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COMPANIES HOUSE

Registered Office and business address 19 Mullion Grove, Padgate, Warrington WA2 0QW

ABACUS SCHOOL OF MOTORING LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013

	2013	2012
	£	£
TANGIBLE FIXED ASSETS (Note 2)	4,045	4,722
CURRENT ASSETS		
Sundry Debtor	0	0
Cash at Bank and in hand	<u>1,705</u>	<u>1,032</u>
	<u>1,705</u>	<u>1,032</u>
less CREDITORS due within one year	<u>6,110</u>	<u>8,227</u>
NET CURRENT ASSETS	-4,405	-7,195
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>-360</u>	<u>-2,473</u>
CREDITORS Amounts falling due after more than one year -	0	0
Total assets less current liabilities	<u>-360</u>	<u>-2,473</u>
CAPITAL AND RESERVES		
Called up share capital (Note 3)	1,000	1,000
Profit & loss account	-1,360	-3,473
Shareholders' funds	<u>-360</u>	<u>-2,473</u>

ABACUS SCHOOL OF MOTORING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2013 (CONTINUED)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial Statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 March 2014

A Mackintosh
Director
Company Registration No 4969676



ABACUS SCHOOL OF MOTORING LTD

NOTES ON THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

Turnover represents net invoiced provision of Driving Tuition, excluding VAT

Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis

Leasing

Rentals payable under operating leases are charged against income on a Straight Line Basis over the lease term

2 TANGIBLE FIXED ASSETS

	TOTAL
COST AT 31 DECEMBER 2012	10,552
Sales	0
Additions	670
COST AT 31 DECEMBER 2013	<u>11,222</u>
DEPRECIATION AT 31 DECEMBER 2012	5,830
Sales	0
Provided for the period	1,347
DEPRECIATION AT 31 DECEMBER 2013	<u>7,177</u>
BALANCE AT 31 DECEMBER 2013	4,045
BALANCE AT 31 DECEMBER 2012	4,722

3 CALLED UP SHARE CAPITAL	2013	2012
Allotted issued and fully paid, 1000 Ordinary Shares of £1 each	1,000	1,000